



UN - AUDITED QUARTERLY FINANCIAL STATEMENTS AND OTHER

DISCLOSURES AS AT 30TH SEPTEMBER 2024

I STATEMENT OF FINANCIAL POSITION										
	Bank	Bank	Bank	Bank	Bank	Group	Group	Group	Group	Group
	30th Sept 2023	31st Dec 2023	31st Mar 2024	30th Jun 2024	30th Sept 2024	30th Sept 2023	31st Dec 2023	31st Mar 2024	30th Jun 2024	30th Sept 2024
	Unaudited Shs '000'	Audited Shs '000'	Unaudited Shs '000'	Unaudited Shs '000'	Unaudited Shs '000'	Unaudited Shs '000'	Audited Shs '000'	Unaudited Shs '000'	Unaudited Shs '000'	Unaudited Shs '000'
A ASSETS										
1 Cash (both Local & Foreign)	168,444	202,896	263,183	218,473	237,594	251,442	305,369	342,266	289,466	312,807
2 Balances due from Central Bank of Kenya	1,273,340	2,096,027	2,564,460	2,186,928	2,035,035	1,273,340	2,096,027	2,564,460	2,186,928	2,035,035
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-
5 Investment Securities:										
a) Held to Maturity:	7,241,636	7,376,511	7,248,067	7,383,507	7,249,631	7,553,840	7,783,194	7,687,260	7,845,657	7,553,866
a. Kenya Government securities	7,241,636	7,376,511	7,248,067	7,383,507	7,249,631	7,245,653	7,380,528	7,252,084	7,387,524	7,253,644
b. Other securities	-	-	-	-	-	308,187	402,666	435,176	458,133	300,218
b) Available for sale:	87,422	83,996	85,952	87,341	85,679	130,952	126,306	128,340	126,699	126,699
a. Kenya Government securities	87,422	83,996	85,952	87,341	85,679	87,422	83,996	85,952	87,341	85,679
b. Other securities	-	-	-	-	-	43,530	42,310	42,388	41,268	41,020
6 Deposits and balances due from local banking institutions	364,051	79,218	101,885	2,392,972	2,383,420	362,183	79,380	120,858	2,397,736	2,379,821
7 Deposits and balances due from banking institutions abroad	808,392	1,068,018	785,661	1,670,288	2,192,941	1,270,786	1,720,530	1,103,741	2,071,687	2,812,912
8 Tax recoverable	64,566	48,710	48,710	48,710	48,710	81,359	68,657	66,774	68,660	69,687
9 Loans and advances to customers (net)	26,712.91	28,493,545	30,717,781	31,509,419	32,734,573	27,440,391	29,451,766	31,407,014	32,164,726	33,369,620
10 Balances due from banking institutions in the group	72,034	72,822	38,255	81,266	80,840	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	890,935	890,935	890,936	890,936	890,936	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-
15 Property and equipment	528,932	520,967	505,999	472,693	435,479	556,958	612,395	582,399	538,435	495,145
16 Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-
17 Intangible assets	55,521	55,214	50,364	62,369	73,406	101,592	109,245	91,552	105,873	112,111
18 Deferred tax asset	367,825	473,580	473,580	473,580	473,580	367,825	473,580	473,580	473,580	473,580
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
20 Other assets	292,892	313,510	226,365	343,947	552,302	360,655	315,393	349,473	461,677	661,687
21 TOTAL ASSETS	38,928,901	41,775,949	44,001,198	47,822,429	49,474,126	39,751,323	43,141,842	44,917,717	48,733,034	50,402,981
B LIABILITIES										
22 Balances due to Central Bank of Kenya	2,104,734	2,605,610	5,734,242	5,874,266	4,589,408	2,104,734	2,605,610	5,734,242	5,874,266	4,589,408
23 Customer deposits	31,246,521	32,658,505	32,201,859	36,349,306	39,288,151	31,854,358	33,528,637	32,751,858	36,860,169	39,950,820
24 Deposits and balances due to local banking institutions	51,538	710,895	367,410	100,379	269	51,538	710,895	367,410	100,379	269
25 Deposits and balances due to foreign banking institutions	630,315	784,558	666,452	421,719	429,560	630,315	784,558	666,452	421,719	429,560
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	125,857	132,816	111,599	109,690	109,478	125,857	132,816	111,599	109,690	109,478
28 Balances due to banking institutions in the group	163,627	157,754	147,819	147,874	280,193	-	-	-	-	-
29 Tax payable	26,386	-	13,842	20,395	28,421	26,386	-	13,842	24,651	32,778
30 Dividends payable	-	-	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	1,060	1,060	1,060	1,060
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	377,321	336,646	337,583	358,726	294,570	555,750	638,616	582,127	606,936	530,787
34 TOTAL LIABILITIES	34,726,299	37,386,784	39,500,806	43,382,355	45,020,050	35,348,938	38,402,192	40,228,590	43,998,870	45,644,160
C SHAREHOLDERS' FUNDS										
35 Paid up /Assigned capital	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000
36 Share premium/(discount)	-	-	-	-	-	-	-	-	-	-
37 Revaluation reserves	(16,079)	(16,601)	(17,674)	(13,282)	(18,007)	(165,695)	(306,227)	(302,858)	(298,948)	(292,396)
38 Retained earnings/Accumulated losses	2,378,734	2,637,354	2,669,654	2,684,944	2,703,671	2,330,841	2,597,405	2,626,539	2,651,143	2,675,287
39 Statutory loan loss reserves	789,947	718,412	718,412	718,412	718,412	797,222	730,472	718,412	724,965	724,762
40 Other Reserves	-	-	-	-	-	81,270	264,821	192,292	201,512	192,848
41 Proposed dividends	-	-	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	4,202,602	4,389,165	4,420,392	4,440,074	4,454,076	4,093,638	4,336,471	4,286,385	4,328,672	4,350,501
44 Minority Interest	-	-	-	-	-	308,747	403,179	402,742	405,492	408,320
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	38,928,901	41,775,949	44,001,198	47,822,429	49,474,126	39,751,323	43,141,842	44,917,717	48,733,034	50,402,981
II STATEMENT OF COMPREHENSIVE INCOME										
1.0 INTEREST INCOME										
1.1 Loans and advances	2,147,741	3,574,795	1,063,594	2,302,976	3,856,265	2,238,792	3,721,400	1,096,488	2,371,766	3,961,084
1.2 Government securities	663,300	893,513	224,381	446,296	673,110	697,366	944,109	236,191	762,321	710,177
1.3 Deposits and placements with banking institutions	39,227	52,238	2,777	59,306	146,720	63,896	86,515	11,966	76,351	175,088
1.4 Other Interest Income	-	-	-	-	-	479	517	-	-	-
1.5 Total Interest Income	2,850,268	4,520,548	1,290,752	2,808,578	4,676,095	3,000,533	4,752,541	1,344,645	2,920,544	4,847,169
2.0 INTEREST EXPENSE										
2.1 Customer deposits	1,742,103	2,476,145	796,224	1,683,095	2,927,950	1,748,322	2,486,943	798,272	1,687,183	2,934,223
2.2 Deposits and placement from banking institutions	162,387	273,520	174,828	378,507	538,263	162,857	270,908	174,828	378,507	538,263
2.3 Other interest expenses	11,713	14,907	3,200	6,077	8,668	12,783	15,442	3,580	6,851	9,835
2.4 Total interest expenses	1,916,203	2,764,572	974,252	2,067,679	3,474,881	1,923,962	2,773,293	976,880	2,072,541	3,482,321
3.0 NET INTEREST INCOME/(LOSS)	934,065	1,755,976	316,500	740,899	1,201,214	1,076,571	1,979,248	367,965	848,003	1,364,848
4.0 NON-INTEREST INCOME										
4.1 Fees and commissions on loans and advances	26,310	19,475	-	-	-	35,200	33,639	1,939	3,111	6,010
4.2 Other fees and commissions	83,841	110,084	25,528	51,820	77,757	122,044	159,195	38,815	75,713	115,338
4.3 Foreign exchange trading income/(Loss)	150,964	185,072	122,885	126,947	65,998	154,780	192,340	125,293	129,505	72,211
4.4 Dividend Income	-	-	-	-	-	-	-	-	-	-
4.5 Other income	991	3,155	152	301	1,710	25,403	45,039	7,895	19,020	26,888
4.6 Total Non-Interest Income	262,106	317,786	148,565	179,068	145,465	337,427	430,213	173,742	227,349	220,447
5.0 TOTAL OPERATING INCOME	1,196,171	2,073,760	465,065	919,967	1,346,679	1,413,998	2,409,461	541,707	1,075,352	1,585,295
6.0 OTHER OPERATING EXPENSES										
6.1 Loan loss provision	71,335	216,507	21,829	57,935	82,731	129,706	265,988	33,733	70,614	94,297
6.2 Staff costs	541,661	811,354	208,447	406,269	603,558	622,948	929,872	237,182	466,428	693,174
6.3 Directors' emoluments	88,984	127,997	30,335	66,618	96,668	89,334	136,430	31,072	67,152	97,418
6.4 Rental charges	1,589	7,037	988	1,170	3,674	4,078	12,083	1,866	2,593	5,270
6.5 Depreciation charge on property and equipment	70,073	84,163	24,469	39,360	64,667	95,231	123,050	30,373	52,878	92,752
6.6 Amortisation charges	13,722	18,515	4,850	9,712	14,778	21,205	31,658	6,356	16,357	26,358
6.7 Other operating expenses	320,853	599,706	128,005	270,718	385,865	384,079	710,012	148,879	315,182	455,474
6.8 Total/Total Operating Expenses	1,108,217	1,875,279	418,923							