

KEY FACTS DOCUMENT

Thank you for choosing ABC Bank as your financial partner. This document sets out a summary of the key facts you need to know regarding the products and services we offer. It has been provided to help you choose the suitable banking services for your personalized needs. It should be read in conjunction with our Tarrif Guide, Product brochures and Terms & Conditions

A. CURRENT ACCOUNTS

Product: Uwezo Account

Description: Uwezo account is a cost effective personal current account with unlimited deposits, withdrawals and no ledger fees. It allows you to carry out your day to day business transactions, hassle free via a debit card and cheque book.

Features & Benefits

- Opening balance Kes. 2,000
- Account maintenance fee of Kes. 100 for balances below Kes. 100,000
- Cheque book available
- Overdraft facilities available (conditions apply)
- MasterCard debit card available
- Account also available in USD, GBP and EUR
- Unlimited deposits and withdrawals

Product: Chequing Plus

Description: This is an affordable personal current account that gives you unlimited access to your account via a cheque book, MasterCard debit card and access to Internet banking to enable you carry out all your transactions with ease.

Features & Benefits

- Opening balance of Kes. 2000
- MasterCard debit card issued on the account
- Cheque book available
- Account maintenance fee of Kes 100 for balances below Kes 100,000
- No ledger fees levied on the first 8 withdrawals per month; thereafter, Kes 30 per transaction charged
- Sweep facility available – excess funds are transferred to a flexi fixed account

Product: Chama

Description: This is for the investment group looking to grow their finances and investments. It offers a financial plan full of benefits, and tailored for your growth. Enjoy zero charges and access lending facilities with our Chama account.

Features & Benefits

- Opening and Minimum balance of Kes 1000
- No account maintenance charges
- No ledger fees
- Account also available in USD, GBP & EUR
- Access to lending facilities * (temporary overdrafts and term loans)
- Cheque book facility available
- 1 Free Bankers Cheque per quarter
- One Free Internal standing order
- Free financial advice for Groups
- Free support for Book-keeping
- Access to investment opportunities and professional advice through our partners
- Roll-over of funds into a Fixed Deposit Account with competitive rates.
- 24Hour TAT for TOD facilities

Product: Taiseer

Description: The ABC Bank Taiseer Account is a cost effective account that allows you to carry out your day to day transactions hassle free via your debit card & cheque book.

Features & Benefits

- Opening and minimum balance Ksh. 1,000
- Account maintenance fee of Kshs. 50 for balances below Kshs. 50,000
- Cheque book available
- MasterCard debit card available
- Account available in USD, GBP and EUR.
- No ledger fees levied on the first 8 withdrawals per month; thereafter, Kes 30 per transaction charged

B. SAVINGS & INVESTMENTS ACCOUNTS

Product: Pure Savers Account

Description: This savings account is designed for customers who would like to secure their future. Customers can make unlimited deposits to the account.

Features & Benefits

- Opening & Minimum Balance of Kes. 5,000
- No cheque book/MasterCard debit card issued
- One free withdrawal per month, second withdrawal incurs over the counter withdrawals charges and customer forfeits interest for that month
- Account available in USD, GBP, KES and EUR
- Competitive interest earned
- Unlimited deposits
- Free investment advisory through our subsidiary ABC Capital
- Insurance services through ABC Insurance

Product: Youngstar Account

Description: Our Youngstar Account is especially tailored to the needs of your child, to teach them the ropes of financial management, grow them into a saving culture and start them saving for a better tomorrow.

Features

- Opening & Minimum balance of Kes 1,000
- Free deposits to the the account
- Free standing orders from any ABC Bank account
- Account available in USD, GBP and EUR
- One free withdrawal per month
- One free banker's cheque per quarter
- Competitive interest earned

Product: Target account

Description: ABC Target Account offers you the perfect avenue to save towards your goals. Whether you are dreaming of the best education for yourself or your child, buying a car, taking a holiday, raising a deposit for a house or saving for emergencies, Our Target Account will make your dreams a reality. Let's ensure that you activate the cardinal rule of managing money – Reward yourself by paying yourself first.

Features

- Opening balance of Kes. 1,000
- Minimum monthly instalments of Kes 1,000 per month
- No bank charges
- Flexible saving duration from six months to ten years
- No MasterCard debit card/Cheque book issued
- Account also available in Kes, USD, GBP and EUR
- Competitive interest earned
- Guaranteed returns

C. Business SME Accounts

Product: Hazina SME accounts

Description: Due to the number of transactions to the account, the flat ledger folio charge ensures customer can monitor and control the charges to their account. The flexibility of opening the account in Foreign Currency ensures those that export and get foreign currency streams are taken care of in Foreign Exchange Loss.

Features & Benefits

- Opening balance Kshs. 5,000
- Nil operating balance
- Ledger fee of Kshs. 35 per transaction
- Cheque book available
- Account available in USD, GBP and EUR
- Overdraft facilities available*

Product: Zalisha account

Description: This account has different packages for different professionals – Medical Private Practice, Clinics and Institutions, Law Firms and NGO's.

Features & Benefits

- Minimum opening balance Kes. 10,000 or FCY equivalent
- Account maintenance fee is waived on balances above Kes. 500,000
- Cheque book available
- Unlimited deposits and withdrawals
- Account available in USD, GBP and Eur
- Ledger fees of Kes 30 per entry

Products: Lea account

Description: Nurture your business to greatness, with the “Lea account”. Experience the convenience of zero charges on deposits and withdrawals, while enjoying a host of benefits.

Features & Benefits

- Minimum opening balance of Kes 5,000
- No minimum operating balance
- Cheque book available
- Ledger fees of only Kes 500 per month
- MasterCard debit card available
- Free Banker's cheques (Max 10) per month
- Dedicated cash counter
- Free cash deposits (Upto Kes 10,000,000) per transaction

D. Corporate Accounts

Product: Current Account

Features

- Nil opening and minimum balance
- Bulk Cash handling charges of 0.25% for amounts above 500,000
- Ledger fees- Kes 30 per entry
- Account maintenance fee of Kes 500

Product: Collection Account

Description: Organizations and institutions can access a range of products and services to support them in efficiently initiating and receiving payments.

Features

- No minimum or opening balance
- Monthly maintenance fee of Kes 500
- No transactional charges

E. Diaspora Banking Products

Product: ABC Global Current Account

Features & Benefits

- Opening and minimum balance of Kes. 5,000 and no ledger fees
- No limit on deposits
- A charge of Kes. 300 monthly for balances below Kes. 5,000
- Issue of a Kenya Shilling or US Dollar Direct Debit MasterCard that you can use worldwide;
- Cheque book available upon request

- Secure and reliable Internet Banking that allows you to carry out RTGS, EFTs, SWIFTS, Standing Order Instructions and other bank requests giving you safe, and secure access to your money whenever you need it.
- Competitive interest rates that accrue on a monthly basis and are credited to your account every six months; minimum balance to earn interest Kes. 10,000
- Account also available in USD, GBP, EURO and S.A Rand
- Customer determines the interest to be earned depending on their deposits. The higher you saves, the higher you earn.
- Sweep facility gives you extra convenience by allowing you access to higher interest rates
- Payment of various commitments via Internet Banking and Cheque
- Free investment advise through ABC Capital, one of our Group Companies
- Insurance services through ABC Insurance, another of our Group Companies

Product: ABC Global Salary Account

Description: The ABC Diaspora Current Account provides an instantly accessible home for your money. It is designed with the financial flexibility you need to manage your day-to-day life and cater for your financial needs while in the diaspora.

Features & Benefits

- Opening and minimum balance Kes. 2,000
- Minimum Interest earning balance of Kes. 25,000
- ATM Card and Cheque book issued on the account
- Kes 100 monthly charges
- Competitive interest rates that accrue on a monthly basis credited every six months
- Account also available in USD, GBP, EURO and S.A Rand
- Secure and reliable Internet Banking that allows you to effect EFT, Standing orders, RTGS, Interbank transfers etc at your convenience giving you free access to your money whenever you need it

Product: ABC Global Savings Account

Description: It is designed to encourage you to save as you take advantage of the higher interest rate and flexible terms.

Features & Benefits

- Opening and minimum balance is Kes 5,000
- Minimum interest earning balance Kes 10,000 or equivalent
- Account also available in USD, GBP, EUR, S.A Rand
- No cheque book and ATM issued on this account

- Competitive interest rates
- Unlimited deposits
- Secure and reliable Internet Banking that allows you to carry out RTGS, EFTs, SWIFTS, Standing Order Instructions and other bank requests giving you safe, and secure access to your money whenever you need it

Product: Youngstar

Description: The Youngstar account is your best kids savings account to help you instill in your child the importance of saving right from an early. They will adopt a savings culture teaching them the value of money and how they can save for future purchases.

Features & Benefits

- Opening & Minimum Balance of Kes. 1,000 or equivalent
- Free Deposits to the Account
- Free standing orders from any ABC Bank account
- Account also available in USD, GBP, EURO and S.A Rand
- Youngstar Card for the account holder
- Secure and reliable Internet Banking that allows you to carry out RTGS, EFTs, SWIFTS, Standing Order Instructions and other bank requests giving you safe, and secure access to your money whenever you need it
- Insurance services through our partner group of companies – ABC Insurance

F. Channels

Internet Banking

Features & Benefits

- Funds transfer between own accounts, to third parties EFT, RTGS and International Payments
- Product Requests such as request for Cheque books, statement of accounts and so on
- Account Viewing – Account details/statement of accounts
- Account to M-Pesa transfers
- Balance inquiry
- Loan Enquiry and Monitoring
- Mass / Bulk payments upload
- Beneficiary setup
- Workflow for multiple signatory approval before final payment is consummated
- Comprehensive reports on transactions
- Alert notification on pending transactions
- SMS Alerts on account activities

- Enhanced security features – second level authentication

Mobile Money Transfers

i) Account to M-Pesa transfers

Description: This is a service that allows customers (whether in the diaspora or in Kenya) to move money from their ABC Bank Kes account to any M-Pesa account in Kenya on the Internet Banking platform.

Transaction charges: There are no charges for transactions on this service

Transaction amount: Maximum amount is Kes 150,000 per transaction

M-Pesa Balance: Maximum daily amount that an M-Pesa wallet can hold is Kes 300,000

ii) M-Pesa to account transfers

Description: M-Pesa Pay Bill is a service that allows customers to make transactions from their mobile phones to their ABC Bank accounts. ABC Bank offers this service in two fold;

- Customers can send money from their M-Pesa accounts to their ABC Bank accounts using the pay bill number 111777
- Customers in business can request for their own pay bill numbers where their customers can pay them straight to their ABC Bank accounts

Charges: M-Pesa charges apply to the sender to their M-Pesa wallet