



# AFRICAN BANKING CORPORATION LTD.

P.O. BOX 46452 - 00100, NAIROBI. Tel: (020)4263 000, 0719 015000, 0735 611223, 0701 700700

Email: talk2us@abcthebank.com Website: www.abcthebank.com

## UNAUDITED QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH JUNE 2023

I STATEMENT OF FINANCIAL POSITION	BANK		BANK		BANK		BANK		GROUP		GROUP		GROUP		GROUP	
	30 <sup>th</sup> Jun 2022	31 <sup>st</sup> Dec 2022	31 <sup>st</sup> Mar 2023	30 <sup>th</sup> Jun 2022	31 <sup>st</sup> Dec 2022	31 <sup>st</sup> Mar 2023	30 <sup>th</sup> Jun 2022	31 <sup>st</sup> Dec 2022	31 <sup>st</sup> Mar 2023	30 <sup>th</sup> Jun 2022	31 <sup>st</sup> Dec 2022	31 <sup>st</sup> Mar 2023	30 <sup>th</sup> Jun 2022	31 <sup>st</sup> Dec 2022	31 <sup>st</sup> Mar 2023	30 <sup>th</sup> Jun 2022
	Unaudited Shs '000'	Audited Shs '000'	Unaudited Shs '000'	Unaudited Shs '000'	Audited Shs '000'	Unaudited Shs '000'	Unaudited Shs '000'	Audited Shs '000'	Unaudited Shs '000'	Audited Shs '000'	Unaudited Shs '000'	Audited Shs '000'	Unaudited Shs '000'	Audited Shs '000'	Unaudited Shs '000'	Unaudited Shs '000'
<b>A ASSETS</b>																
1 Cash (both Local & Foreign)	159,234	247,614	197,827	133,874	237,999	328,621	265,561	241,706	1,842,856	2,382,195	2,744,094	2,125,847	1,842,856	2,382,195	2,744,094	2,125,847
2 Balances due from Central Bank of Kenya	1,842,856	2,382,195	2,744,094	2,125,847	1,842,856	2,382,195	2,744,094	2,125,847	-	-	-	-	-	-	-	-
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Investment Securities:																
a) Held to Maturity:																
a) Kenya Government securities	7,074,442	7,227,872	7,293,707	7,375,511	7,459,350	7,497,839	7,623,756	7,665,178	7,074,442	7,227,872	7,293,707	7,375,511	7,459,350	7,497,839	7,623,756	7,665,178
b) Other securities	7,074,442	7,227,872	7,293,707	7,375,511	7,459,350	7,497,839	7,623,756	7,665,178	384,908	269,967	330,049	289,967	384,908	269,967	330,049	289,967
b) Available for sale:																
a) Kenya Government securities	92,481	92,119	93,198	87,932	92,481	92,119	93,198	87,932	92,481	92,119	93,198	87,932	92,481	92,119	93,198	87,932
b) Other securities	-	-	-	-	-	-	-	-	129,055	82,630	47,600	75,643	129,055	82,630	47,600	75,643
6 Deposits and balances due from local banking institutions	554,889	611,590	446,164	1,101,644	557,687	612,395	450,411	1,111,916	860,196	577,019	1,137,178	1,382,957	1,137,178	1,382,957	1,137,178	1,382,957
7 Deposits and balances due from banking institutions abroad	860,196	577,019	942,276	1,101,644	1,286,818	1,382,957	1,137,178	1,382,957	6,383	64,566	23,946	68,381	6,383	64,566	23,946	68,381
8 Tax recoverable	6,383	64,566	23,946	24,211,854	25,572,782	24,120,968	24,895,195	26,305,252	22,745,748	23,397,530	24,211,854	25,572,782	22,745,748	23,397,530	24,211,854	25,572,782
9 Loans and advances to customers (net)	22,745,748	23,397,530	24,211,854	25,572,782	23,363,513	24,120,968	24,895,195	26,305,252	75,481	159,155	130,443	75,440	75,481	159,155	130,443	75,440
10 Balances due from banking institutions in the group	75,481	159,155	130,443	75,440	-	-	-	-	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	890,935	890,935	890,935	890,935	890,935	890,935	890,935	890,935	-	-	-	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Property and equipment	554,275	563,270	557,208	534,142	603,069	609,673	645,553	612,859	-	-	-	-	-	-	-	-
16 Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Intangible assets	73,406	67,470	62,051	58,391	132,134	121,510	62,473	59,791	263,326	367,825	367,825	367,825	263,326	367,825	367,825	367,825
18 Deferred tax asset	263,326	367,825	367,825	367,825	367,825	367,825	367,825	367,825	-	-	-	-	-	-	-	-
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Other assets	481,440	316,775	190,575	239,703	539,855	322,872	255,560	300,164	-	-	-	-	-	-	-	-
<b>21 TOTAL ASSETS</b>	<b>35,675,092</b>	<b>36,965,935</b>	<b>38,192,523</b>	<b>39,538,678</b>	<b>36,532,086</b>	<b>37,748,371</b>	<b>38,901,660</b>	<b>40,192,790</b>	<b>35,675,092</b>	<b>36,965,935</b>	<b>38,192,523</b>	<b>39,538,678</b>	<b>36,532,086</b>	<b>37,748,371</b>	<b>38,901,660</b>	<b>40,192,790</b>
<b>B LIABILITIES</b>																
22 Balances due to Central Bank of Kenya	-	1,499,173	1,992,968	1,896,661	-	1,499,173	1,992,968	1,896,661	-	1,499,173	1,992,968	1,896,661	-	1,499,173	1,992,968	1,896,661
23 Customer deposits	30,619,663	29,999,157	30,654,732	31,812,643	31,342,589	30,812,603	31,373,805	32,371,026	121	92,099	12,729	40,344	121	92,099	12,729	40,344
24 Deposits and balances due to local banking institutions	329,826	445,088	662,537	531,014	278,929	337,106	589,318	531,014	-	-	-	-	-	-	-	-
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	100,058	104,683	112,448	119,322	100,058	104,683	112,448	119,322	191,194	279,994	307,456	276,181	191,194	279,994	307,456	276,181
28 Balances due to banking institutions in the group	191,194	279,994	307,456	276,181	-	-	-	-	16,967	-	13,428	19,241	16,967	-	13,428	19,241
29 Tax payable	16,967	-	13,428	19,241	-	-	-	-	-	-	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	99	148	55	-	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	464,106	396,987	257,992	293,770	620,163	616,766	441,880	495,459	-	-	-	-	-	-	-	-
<b>34 TOTAL LIABILITIES</b>	<b>31,721,935</b>	<b>32,817,181</b>	<b>34,014,290</b>	<b>35,349,176</b>	<b>32,358,926</b>	<b>33,462,578</b>	<b>34,536,631</b>	<b>35,833,067</b>	<b>31,721,935</b>	<b>32,817,181</b>	<b>34,014,290</b>	<b>35,349,176</b>	<b>32,358,926</b>	<b>33,462,578</b>	<b>34,536,631</b>	<b>35,833,067</b>
<b>C SHAREHOLDERS' FUNDS</b>																
35 Paid up/Assigned capital	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	-	-	-	-	-	-	-	-
36 Share premium(discount)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37 Revaluation reserves	(7,805)	(8,359)	(10,211)	(12,506)	(75,154)	(202,787)	(155,102)	(164,983)	2,116,302	2,317,166	2,348,497	2,362,061	2,116,302	2,317,166	2,348,497	2,362,061
38 Retained earnings/Accumulated losses	794,660	789,947	789,947	789,947	800,594	800,342	797,533	789,947	-	-	-	-	-	-	-	-
39 Statutory loan loss reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 Other Reserves	-	-	-	-	14,409	31,796	58,715	67,715	-	-	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>3,953,157</b>	<b>4,148,754</b>	<b>4,178,233</b>	<b>4,189,502</b>	<b>3,874,100</b>	<b>3,964,911</b>	<b>4,053,491</b>	<b>4,053,604</b>	<b>3,953,157</b>	<b>4,148,754</b>	<b>4,178,233</b>	<b>4,189,502</b>	<b>3,874,100</b>	<b>3,964,911</b>	<b>4,053,491</b>	<b>4,053,604</b>
44 Minority Interest	-	-	-	-	299,600	320,882	311,538	306,119	-	-	-	-	-	-	-	-
<b>45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>35,675,092</b>	<b>36,965,935</b>	<b>38,192,523</b>	<b>39,538,678</b>	<b>36,532,086</b>	<b>37,748,371</b>	<b>38,901,660</b>	<b>40,192,790</b>	<b>35,675,092</b>	<b>36,965,935</b>	<b>38,192,523</b>	<b>39,538,678</b>	<b>36,532,086</b>	<b>37,748,371</b>	<b>38,901,660</b>	<b>40,192,790</b>
<b>II STATEMENT OF COMPREHENSIVE INCOME</b>																
<b>1.0 INTEREST INCOME</b>																
1.1 Loans and advances	1,166,602	2,558,557	624,141	1,306,384	1,228,021	2,689,203	657,332	1,362,007	399,795	839,007	207,316	436,453	423,697	882,316	216,584	456,405
1.2 Government securities	65,307	90,259	15,918	28,510	75,410	115,426	26,170	47,583	-	-	-	-	-	-	-	-
1.3 Deposits and placements with banking institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.4 Other Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>1.5 Total interest income</b>	<b>1,631,704</b>	<b>3,487,823</b>	<b>847,375</b>	<b>1,771,347</b>	<b>1,727,128</b>	<b>3,686,945</b>	<b>900,086</b>	<b>1,866,544</b>	<b>1,631,704</b>	<b>3,487,823</b>	<b>847,375</b>	<b>1,771,347</b>	<b>1,727,128</b>	<b>3,686,945</b>	<b>900,086</b>	<b>1,866,544</b>
<b>2.0 INTEREST EXPENSE</b>																
2.1 Customer deposits	1,039,733	2,105,523	528,038	1,105,777	1,044,126	2,113,604	530,639	1,110,213	5,838	10,484	2,711	8,598	5,303	14,740	30,077	86,050
2.2 Deposits and placement from banking institutions	8,898	9,490	4,174	8,082	10,019	22,802	4,527	8,791	-	-	-	-	-	-	-	-
2.3 Other interest expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>2.4 Total interest expenses</b>	<b>1,055,469</b>	<b>2,142,407</b>	<b>561,923</b>	<b>1,199,457</b>	<b>1,059,448</b>	<b>2,159,946</b>	<b>565,243</b>	<b>1,205,054</b>	<b>1,055,469</b>	<b>2,142,407</b>	<b>561,923</b>	<b>1,</b>				