

2.0 2.1 2.2 2.3 2.4 3.0

Other liabilities
TOTAL LIABILITIES

Deposits and parameter out to rotation and other money market deposits Borrowed funds Balances due to banking institutions in the group Tax payable Dividends payable Deferred tax liability Retirement benefit liability

SHAREHOLDERS' FUNDS
Paid up/assigned capital
Share premium/(discount)
Revaluation reserves
Retaluation reserves
Statutory loan loss reserves
Other reserves
Proposed dividends

Capital grants
TOTAL SHAREHOLDERS' FUNDS

Minority interest TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS

STATEMENT OF COMPREHENSIVE INCOME
INTEREST INCOME
Loans and advances
Government securities
Deposits and placements with banking institutions
Other Interest Income
Total interest income

INTEREST EXPENSE
Customer deposits
Deposits and placement from banking institutions
Other interest expenses

NON-INTEREST INCOME
Fees and commissions on loans and advances
Other fees and commissions
Foreign exchange trading income/(loss)
Dividend income
Other income

6.0 OTHER OPERATING EXPENSES
6.1 Loan loss provision
6.2 Staff costs
6.3 Directors' emoluments
6.4 Rental charges
6.5 Depreciation charge on property and equipment
6.6 Amortisation charges
6.7 Other operating expenses
6.7 Other operating expenses
7.0 Profit/(loss) before tax and exceptional items
8.0 Exceptional items
9.0 Profit/(loss) after exceptional items
11.0 Deferred tax
11.0 Deferred tax
12.0 Profit/(loss) after tax and exceptional items
13.0 Minority interest
14.0 Profit/(loss) after tax, exceptional items
15.1 Gains/(loss) after tax, exceptional items
15.1 Gains/(loss) after tax, exceptional items and minority interest
15.0 Other comprehensive income
15.1 Gains/(losses) from translating the financial statements of foreign operations
15.2 Fair value changes in available for sale financial assets
15.3 Revaluation surplus on property.plant and equipment
15.4 Share of other comprehensive income of associates
15.5 Income tax relating to components of other comprehensive income
16.0 Other comprehensive income for the year net of tax
17.0 Total comprehensive income for the year

Other interest expenses
Total interest expenses
NET INTEREST INCOME/(LOSS)

Total non-interest income TOTAL OPERATING INCOME

OTHER OPERATING EXPENSES
Loan loss provision

18.0 EARNINGS PER SHARE- BASIC & DILUTED

NON-PERFORMING LOANS AND ADVANCES

(a) Gross non-performing loans and advances
(b) Less: interest in suspense
(c) Total non-performing loans and advances (a-b)
(d) Less: ioan loss provision
(e) Net non-performing loans and advances (c-d)
(f) Discounted value of securities
(g) Net NPLs exposure (e-f)

INSIDER LOANS AND ADVANCES
(a) Directors, shareholders and associates
(b) Employees
(c) Total insider loans and advances and other facilities

OFF-BALANCE SHEET ITEMS
(a) Letters of credit, guarantees, acceptances
(b) Forwards, swaps and options
(c) Other contingent liabilities
(d) Total contingent liabilities

(d) Total contingent liabilities

4.0 CAPITAL STRENGTH
(a) Core capital
(b) Minimum statutory capital
(c) Excess/(deficiency) (a-b)
(d) Supplementary capital
(e) Total capital (a+d)
(f) Total risk weighted assets
(g) Core capital/total deposits liabilities
(h) Minimum statutory ratio
(f) Excess/(deficiency) (g-h)
(g) Core capital/total risk weighted assets
(k) Minimum statutory ratio
(f) Excess/(deficiency) (risk)
(m) Total Capital/total risk weighted assets
(n) Minimum statutory ratio
(o) Excess/(deficiency) (rin-n)
(p) Adjusted core capital/total risk weighted assets'
(r) Adjusted core capital/total risk weighted assets'
(r) Adjusted tora capital/total risk weighted assets'

LIQUIDITY
(a) Liquidity ratio
(b) Minimum statutory ratio
(c) Excess/(deficiency) (a-b)

SIGNED SRIDHAR NATARAJAN GROUP CHIEF EXECUTIVE OFFICER

19.0 DIVIDEND PER SHARE-DECLARED III OTHER DISCLOSURES
1.0 NON-PERFORMING LOANS AND ADVANCES

396,987 **32,817,181**

1,050,000

(8,359) 2,317,166 789,947

36,965,935

2,558,557 839,007 90,259

3,487,823

2,105,523 17,084

4,402 **642,137 1.987.863**

207,177 773,865 107,537 11,811 106,893 21,812 556,522

556,522 1,785,617 202,246

202,246 71,001

(104,499) **235,744**

235,744

2.25

5,074,711 789,853 **4,284,858** 1,176,211 **3,108,647** 2,894,937 **213,710**

2,759,259 1,000,000 1,759,259 789,947 3,549,206 21,640,545 9,07% 1.07% 12,75% 10,50% 12,25% 16,40% 14,50% 1,90% 9,35% 13,12% 16,77%

1 050 000

(4,254) 2,099,930 794,660

36.175.999

558,571 186,362 32,862

777.795

518,986 2,343 4,012 **525,341 252,454**

152 137,051 389,505

16,284 191,699 21,652 1,418 21,008 5,615

356,332 33,173

23,221

0.22

4,735,219 736,290 **3,998,929** 981,469 **3,017,460** 2,695,158 **322,302**

2,530,413 1,000,000 1,530,413 794,660 3,325,073 19,853,292 8.13% 0.13% 0.13% 12.75% 10.50% 2.25% 14.50% 2.25% 8.39% 13.16%

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the Central Bank of Kenya Guidance note issued in April 2018 on implementation of IFRS 9 The financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.abcthebank.com. They may also be accessed at the institution's head office located at ABC Bank House, Woodvale Grove, Westlands Nairobi.

257,992 **34,014,290**

1.050.000

(10,211) 2,348,497 789,947

38,192,523

624,141 207,316 15,918

847,375

528,038 29,711 4,174 **561,923 285,452**

130,125 415.577

17,288 190,543 26,044 942 26,968 5,419 103,614 **370,818** 44,759

31,331

31,331

0.30

5,237,608 789,975 **4,447,633** 1,186,994 **3,260,639** 2,810,124 **450,515**

2,774,925 1,000,000 1,774,925

789,947
3,564,872
22,304,944
8,90%
8,00%
1,244%
10,50%
1,94%
14,50%
1,48%
9,15%
12,79%
16,33%

JOSEPH K. MUIRURI DIRECTOR

1.050.000

(202,787) 2,285,560 800,342 31,796

320,882 **37,748,371**

2,689,203 882,316 115,426

3,686,945

2,113,604 14,740 22,602 **2,150,946 1,535,999**

223,501 873,960 116,292 13,134 133,928 33,790

642,430 2,037,035 239,997

239,997 82,191 (104,430) 262,236 10,639 251,597

35,610 (17,496)

2.40

5,137,446 800,583 **4,336,863** 1,201,669 **3,135,194** 2,921,484 **213,710**

13.428

13,426

1.050.000

(155,102) 2,302,345 797,533 58,715

4,053,491 311,538 38,901,660

900,086

530,639 30,077 4,527 **565,243 334,843**

52,313 216,796 26,161 2,364 35,475 8,400 122,060

463,569 23,006

26,919 (1,852)

0.16

5,319,010 807,072 **4,511,938** 1,246,814 **3,265,124** 2,814,609 **450,515**

9.952

99

1.050.000

(72,549) 2,064,057 794,660 5,635

298,948 **36,872,888**

590,090 198,837 36,851 11 **825,789**

520,946 2,316 4,699 **527,961 297,828**

3,883 **156,051 453,879**

18,021 217,134 23,939 1,750 27,774 8,570 117,194 414,382 39,497

39,497 13,362

26,135 1,721 24,414

0.23

4,740,781 737,664 **4,003,117** 985,657 **3,017,460** 2,695,158 **322,302**

AFRICAN BANKING CORPORATION LTD. P.O. BOX 46452 - 00100, NAIROBI. Tel: (020)4263 000, 0719 015000, 0735 611223, 0701 70 Email: talk2us@abcthebank.com Website: www.abcthebank.com													
	UN-AUDITED QUARTERLY FINANCIA	L STATEMEN	IS AND OTH	HER DISCLO	SURES AS A	AT 31ST MA	RCH 2023						
	STATEMENT OF FINANCIAL POSITION	Bank 31-Mar 2022 Unaudited Shs '000'	Bank 31-Dec 2022 Audited Shs '000'	Bank 31-Mar 2023 Unaudited Shs '000'	Group 31-Mar 2022 Unaudited Shs '000'	Group 31-Dec 2022 Audited Shs '000'	Group 31-Mar 2023 Unaudited Shs '000'						
A 1 2 3 4	ASSETS Cash (both Local & Foreign) Balances due from Central Bank of Kenya Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss	197,958 1,505,055 -	247,614 2,382,195 -	197,827 2,744,094 -	273,309 1,505,055 -	328,621 2,382,195 -	265,561 2,744,094 -						
5	Investment Securities: a) Held to Maturity: a. Kenya Government securities b. Other securities b) Available for sale: a. Kenya Government securities b. Other securities	6,942,939 6,942,939 - 99,002 99,002	7,227,872 7,227,872 - 92,119 92,119	7,293,707 7,293,707 - 93,198 93,198	7,389,997 6,942,939 447,058 162,667 99,002 63,665	7,497,839 7,227,872 269,967 174,749 92,119 82.630	7,623,756 7,293,707 330,049 140,798 93,198 47,600						
6 7 8 9 10	Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad Tax recoverable Loans and advances to customers (net) Balances due from banking institutions in the group	1,799,329 737,741 6,383 22,588,235 97,557	611,590 577,019 64,566 23,397,530 159,155	446,164 942,276 64,566 24,211,654 130,443	1,801,862 1,026,067 23,192 23,210,403	62,630 612,395 1,137,178 80,968 24,112,546	47,600 450,411 1,382,957 67,187 24,895,195						
11 12 13 14	Investments in associates Investments in subsidiary companies Investments in joint ventures Investment properties	890,935	890,935 - -	890,935	-	-	-						
15 16 17 18	Property and equipment Prepaid lease rentals Intangible assets Deferred tax asset	567,151 - 78,014 263,326	563,270 - 67,470 367,825	557,208 - 62,051 367,825	622,157 - 139,244 263,326	609,673 - 121,510 367,825	645,553 - 62,473 367,825						
19 20 21	Retirement benefit asset Other assets TOTAL ASSETS	402,374 36,175,999	316,775 36,965,935	190,575 38,192,523	455,609 36,872,888	322,872 37,748,371	255,850 38,901,660						
22 23 24 25 26	LIABILITIES Balances due to Central Bank of Kenya Customer deposits Deposits and balances due to local banking institutions Deposits and balances due to foreign banking institutions Other money market deposits	30,875,755 125,241 402,103	1,499,173 29,999,157 92,099 445,088	1,992,968 30,654,732 12,729 662,537	31,559,432 125,241 319,362	1,499,173 30,812,603 92,099 337,106	1,992,968 31,373,805 12,729 589,318						
27	Borrowed funds	97,597	104,683	112,448	97,597	104,683	112,448						

3	Loans and advances to customers (net)	22,000,200	20,001,000	24,211,004	23,210,403	۷4,
10	Balances due from banking institutions in the group	97,557	159,155	130,443	-	
11	Investments in associates	-	-	-	-	
12	Investments in subsidiary companies	890,935	890,935	890,935	-	
13	Investments in joint ventures	-	-	-	-	
14	Investment properties	-	-	-	-	
15	Property and equipment	567,151	563,270	557,208	622,157	6
16	Prepaid lease rentals	-	-	-	-	
17	Intangible assets	78,014	67,470	62,051	139,244	1
18	Deferred tax asset	263,326	367,825	367,825	263,326	3
10	Detirement hanefit accet					