

## AFRICAN BANKING CORPORATION LTD.

P.O. BOX 46452 - 00100, NAIROBI. Tel: (020) 4263000, 2223922, 2251540/1, 2226712 Email: talk2us@abcthebank.com Website: www.abcthebank.com

UNAUDITED QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH JUNE 2022

UNAUDITED QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30 TH JUNE 2022										
ı	STATEMENT OF FINANCIAL POS	SITION	Bank 30th Jun 2021 Unaudited	Bank 31st Dec 2021	Bank 31st Mar 2022			Group 31st Dec 2021	Group 31st Mar 2022 Unaudited	Group 30th Jun 2022 Unaudited
A	ASSETS		Shs '000'	Audited Shs '000'	Unaudited Shs '000'	Unaudited Shs '000'	Unaudited Shs '000'	Audited Shs '000'	Shs '000'	Shs '000'
1	ash ( both Local & Foreign) alances due from Central Bank of Kenya		162,694 3,715,246	178,876 2,831,972	197,958 1,505,055	159,234 1,842,856	202,868 3,715,246	238,469 2,831,972	273,309 1,505,055	237,999 1,842,856
3	Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss		-		-		-	-		
5	Investment Securities: a) Held to Maturity: a. Kenya Government securities		<b>3,069,819</b> 3,069,819	<b>5,575,634</b> 5,575,634	<b>6,942,939</b> 6,942,939	<b>7,074,442</b> 7,074,442	<b>3,363,784</b> 3,069,819	<b>6,174,940</b> 5,575,634	<b>7,389,997</b> 6,942,939	<b>7,459,350</b> 7,074,442
	b. Other securities b) Available for sale:		98,307	98,392	99,002	92,481	293,965	599,306 <b>98,392</b>	447,058 <b>162,667</b>	384,908 <b>221,536</b>
	a. Kenya Government securities b. Other securities	b. Other securities		98,392	99,002	92,481	98,307 29,343	98,392	99,002 63,665	92,481 129,055
6 7 8	Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad Tax recoverable		2,266,703 1,074,511 18,429	1,453,929 1,315,925 6,383	1,799,329 737,741 6,383	554,889 860,196 6,383	2,273,129 1,516,409 31,671	1,459,736 1,629,244 20,335	1,801,862 1,026,067 23,192	557,687 1,286,818 23,943
9 10	Loans and advances to customers (net) Balances due from banking institutions in the group		21,456,518 72,659	22,455,470 148,680	22,588,235 97,557	22,745,748 75,481	22,084,645	23,079,196	23,210,403	23,363,513
11 12	Investments in associates Investments in subsidiary companies		890,935	890,935	890,935	890,935		-	-	
13 14	Investments in joint ventures Investment properties			-	-	-	-	-	-	-
15 16 17	Property and equipment Prepaid lease rentals Intangible assets		563,255 - 95,077	589,456 - 83,629	567,151 - 78,014	554,275 - 73,406	630,784 - 159,799	650,809 - 147,557	622,157 - 139,244	603,069 - 132,134
18 19	Deferred tax asset Retirement benefit asset		177,930	263,326	263,326	263,326	177,930	263,326	263,326	263,326
20 <b>21</b>	Other assets TOTAL ASSETS		652,188 <b>34,314,271</b>	447,928 <b>36,340,535</b>	402,374 <b>36,175,999</b>	481,440 <b>35,675,092</b>	720,987 <b>35,004,902</b>	510,653 <b>37,104,629</b>	455,609 <b>36,872,888</b>	539,855 <b>36,532,086</b>
<b>B</b> 22 23	I.ABILITIES Salances due to Central Bank of Kenya Lustomer deposits		29,167,234	30,774,202	30,875,755	30,619,663	29,740,755	31,578,174	31,559,432	31,342,589
24 25	Deposits and balances due to local banking institutions Deposits and balances due to foreign banking institutions		121 547,975	30,711 643,778	125,241 402,103	30,019,003 121 329,826	121 563,495	30,711 541,592	125,241 319,362	121 278,929
26 27	Other money market deposits Borrowed funds		108,868	96,026	97,597	100,058	108,868	96,026	97,597	100,058
28 29	Balances due to banking institutions in the group Tax payable		202,870 16,137	268,089	259,570 9,952	191,194 16,967	16,137	- 75	9,952	16,967
30 31 32	Jividends payable Deferred tax llability Retirement benefit llability		:	-	-		-	79	99	99
33 <b>34</b>	Retirement benefit liability Other liabilities TOTAL LIABILITIES		419,679 <b>30,462,884</b>	608,227 <b>32,421,033</b>	465,445 <b>32,235,663</b>	464,106 <b>31,721,935</b>	718,874 <b>31,148,250</b>	852,529 <b>33,099,186</b>	620,454 <b>32,732,137</b>	620,163 <b>32,358,926</b>
<b>c</b> 35	SHAREHOLDERS' FUNDS Paid up /Assigned capital		1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000
36 37	Share premium/(discount) Revaluation reserves		(1,827)	(1,867)	(4,254)	(7,805)	(157,179)	(172,275)	(72,549)	(75,154)
38 39 40	Retained earnings/Accumulated los Statutory loan loss reserves Other Reserves	sses	2,129,702 673,512	2,076,709 794,660	2,099,930 794,660	2,116,302 794,660	2,083,110 673,512 (65,036)	2,039,645 794,660 (3,814)	2,064,057 794,660 5,635	2,084,251 800,594 14,409
41 42	Proposed dividends Capital grants			-	-	-	(03,030)	(3,014)		14,409
<b>43</b> 44	TOTAL SHAREHOLDERS' FUNDS Minority Interest		3,851,387	3,919,502	3,940,336	3,953,157	<b>3,584,407</b> 272,245	<b>3,708,216</b> 297,227	<b>3,841,803</b> 298,948	<b>3,874,100</b> 299,060
45 II	TOTAL LIABILITIES AND SHARES STATEMENT OF COMPREHENSIV		34,314,271	36,340,535	36,175,999	35,675,092	35,004,902	37,104,629	36,872,888	36,532,086
1.0 1.1	INTEREST INCOME Loans and advances	VE INCOME	1,171,190	2,468,987	558,571	1,166,602	1,241,063	2,607,915	590,090	1,228,021
1.2	Government securities Deposits and placements with ban	king institutions	206,166 102,738	492,929 199,593	186,362 32,862	399,795 65,307	222,525 112,283	529,081 216,416	198,837 36,851	423,697 75,410
1.4 1.5	Other Interest Income Total interest income		1,480,094	3,161,509	777,795	1,631,704	1,575,871	538 <b>3,353,950</b>	11 <b>825,789</b>	1,727,128
2.0 2.1 2.2	INTEREST EXPENSE Customer deposits Deposits and placement from bank	idea la alla alla a	986,141	1,868,542	518,986 2,343	1,039,733	990,645 3,937	1,878,774	520,946 2,316	1,044,126 5,303
2.2 2.3 <b>2.4</b>	Other interest expenses  Total interest expenses	king institutions	2,465 10,797 <b>999,403</b>	7,438 19,904 <b>1.895.884</b>	4,012 <b>525,341</b>	5,838 9,898 <b>1,055,469</b>	10,797 <b>1.005.379</b>	6,451 23,814 <b>1,909,039</b>	4,699 <b>527,961</b>	10,019 <b>1,059,448</b>
3.0 4.0	NET INTEREST INCOME/(LOSS) NON-INTEREST INCOME		480,691	1,265,625	252,454	576,235	570,492	1,444,911	297,828	667,680
4.1 4.2	Fees and commissions on loans an Other fees and commissions		139,278 55,012	194,779 138,600	65,289 26,431	116,934 62,808	143,966 74,525	204,624 170,172	67,662 37,505	123,037 83,502
4.3 4.4 4.5	Foreign exchange trading income/ Dividend Income Other income	(Loss)	45,715 - 53,989	113,476 - 62,232	45,179 - 152	67,361 - 1,531	50,270 - 63,027	120,453 7,210 94,417	47,001 - 3,883	72,671 - 16,433
4.6 5.0	Total Non-interest income TOTAL OPERATING INCOME		293,994 774,685	509,087 1,774,712	137,051 389,505	248,634 824,869	331,788 902,280	596,876 2,041,787	156,051 453,879	295,643 963,323
<b>6.0</b> 6.1	OTHER OPERATING EXPENSES Loan loss provision		43,851	215,444	16,284	62,212	64,497	238,395	18,021	74,146
6.2 6.3	Staff costs Directors' emoluments		373,544 48,136	768,540 96,805	191,699 21,652	376,996 44,812	421,238 50,660	866,957 104,566	217,134 23,939	429,796 46,375
6.4 6.5 6.6	Rental charges Depreciation charge on property at Amortisation charges	nd equipment	1,463 53,958 11,665	14,103 107,381 23,113	1,418 21,008 5,615	1,446 47,565 10,994	2,021 66,631 17,110	15,318 133,462 34,572	1,750 27,774 8,570	2,112 65,358 16,956
6.7 <b>6.8</b>	Other operating expenses  Total Other Operating Expenses	s	188,277 <b>720,894</b>	422,865 <b>1,648,251</b>	98,656 <b>356,332</b>	224,284 <b>768,309</b>	223,518 <b>845,675</b>	499,137 <b>1,892,407</b>	117,194 <b>414,382</b>	259,763 <b>894,506</b>
<b>7.0</b> 8.0	Profit/(loss) Before Tax and Exc Exceptional Items	eptional Items	53,791	126,461	33,173	56,560	56,605	149,380	39,497	68,817
<b>9.0</b> 10.0	Profit/(Loss) After Exceptional Current Tax	Items	<b>53,791</b> 16,137	<b>126,461</b> 106,048	<b>33,173</b> 9,952	<b>56,560</b> 16,967	<b>56,605</b> 20,043	<b>149,380</b> 117,476	<b>39,497</b> 13,362	<b>68,817</b> 22,377
11.0 <b>12.0</b> 13.0	Deferred Tax  Profit/(Loss) After Tax and Exce Minority Interest	eptional Items	37,654	(85,396) <b>105,809</b>	23,221	39,593	<b>36,562</b> (190)	(85,416) <b>117,320</b> 2,881	<b>26,135</b> 1,721	<b>46,440</b> 1,833
14.0 15.0	Profit/(loss) after tax, exceptio Other Comprehensive Income	nal items and Minority Interest	37,654	105,809	23,221	39,593	36,752	114,439	24,414	44,607
15.1 15.2	Gains/(Losses) from translating the Fair value changes in available for s	e financial statements of foreign operations sale financial assets	(2,548)	(2,588)	(2,357)	(5,978)	(3,978) (1,148)	57,244 (711)	9,449 (2,357)	13,965 (13,756)
15.3 15.4	Revaluation surplus on Property,pl. Share of other comprehensive inco	ome of associates	-	-	-		-	-		:
15.5 <b>16.0</b> <b>17.0</b>	Income tax relating to components  Other Comprehensive Income for  Total comprehensive income for	or the year net of tax	(2,548) 35,106	(2,588) 103,221	(2,357) 20,864	(5,978) 33,615	(5,126) 31,436	56,533 173,853	7,092 33,227	209 46,649
18.0 19.0	EARNINGS PER SHARE- BASIC & DIVIDEND PER SHARE-DECLARI	k DILUTED	0.36	1.01	0.22	0.38	0.35	1.09	0.23	0.42
Ш	OTHER DISCLOSURES									
1.0	(a) Gross Non-performing loans and		3,373,554	4,664,631	4,735,219	4,865,857	3,424,741	4,671,643	4,740,781	4,925,703
	(b) Less: Interest in Suspense (c)Total Non-Performing Loans (d) Less: Loan Loss Provision	and Advances (a-b)	746,873 <b>2,626,681</b> 807,079	738,857 <b>3,925,774</b> 966,282	736,290 <b>3,998,929</b> 981,469	757,009 <b>4,108,848</b> 1,024,196	763,259 <b>2,661,482</b> 836,517	739,872 <b>3,931,771</b> 968,680	737,664 <b>4,003,117</b> 985,657	760,482 <b>4,165,221</b> 1,038,543
	(e) Net Non-Performing Loans a (f) Discounted Value of Securities	and Advances(c-d)	<b>1,819,602</b> 1,537,527	<b>2,959,492</b> 2,489,640	<b>3,017,460</b> 2,695,158	<b>3,084,652</b> 2,664,669	<b>1,824,965</b> 1,542,890	<b>2,963,091</b> 2,493,239	<b>3,017,460</b> 2,695,158	<b>3,126,678</b> 2,706,695
2.0	(g) Net NPLs Exposure (e-f) INSIDER LOANS AND ADVANCE		282,075	469,852	322,302	419,983	282,075	469,852	322,302	419,983
	(a) Directors, Shareholders and Ass (b) Employees		261,192 473,494 734,687	257,950 470,651 728,601	155,300 462,463	170,004 466,243 636,247	261,198 473,500	258,017 470,718	155,798 462,961 618,759	170,515 466,754
3.0	(c) Total Insider Loans and Advance OFF-BALANCE SHEET ITEMS (a) Letters of credit, guarantees, acc		1,930,806	2,224,042	617,763 2,328,041	2,464,917	734,698 1,984,812	728,735 2,306,756	2,420,787	637,269 2,561,698
	(b) Forwards, swaps and options (c)Other contingent liabilities	epanes	321,891 939,414	1,564,223 680,479	1,230,230 839,457	584,548 1,071,396	321,891 939,414	1,564,223 680,479	1,230,230 839,457	584,548 1,071,396
4.0	(d)Total Contingent Liabilities CAPITAL STRENGTH		3,192,111	4,468,744	4,397,728	4,120,861	3,246,117	4,551,458	4,490,474	4,217,642
	(a)Core capital (b) Minimum Statutory Capital		2,552,968 1,000,000	2,518,802 1,000,000	2,530,413 1,000,000	2,538,599 1,000,000	-	-		
	(c)Excess/(Dificiency)(a-b) (d) Supplementary Capital (e) Total Capital (a+d)		1,552,968 673,512 <b>3,226,480</b>	1,518,802 794,660 <b>3,313,462</b>	1,530,413 794,660 <b>3,325,073</b>	1,538,599 794,660 <b>3,333,259</b>	-	-		
	(f) Total risk weighted assets (g) Core Capital/Total deposits	Liabilities	21,721,228 <b>8.63%</b>	20,448,416 <b>8.05%</b>	19,853,292 <b>8.13%</b>	21,087,173 <b>8.25%</b>	-	-	-	
	(h) Minimum statutory Ratio (l) Excess/(Deficiency) (g-h)		8.00% 0.63%	8.00% 0.05%	8.00% 0.13%	8.00% 0.25%	-	-	:	
	(j) Core Capital / total risk weigi (k) Minimum Statutory Ratio	hted assets	<b>11.75%</b> 10.50%	<b>12.32%</b> 10.50%	<b>12.75%</b> 10.50%	<b>12.04%</b> 10.50%	-	-	:	
	(I) Excess (Deficiency) (j-k) (m) Total Capital/total risk weig (n) Minimum statutory Ratio	ghted assets	1.25% <b>14.85%</b> 14.50%	1.82% <b>16.20%</b> 14.50%	2.25% <b>16.75%</b> 14.50%	1.54% <b>15.81%</b> 14.50%	-	-		
	(o) Excess/(Deficiency) (m-n) (p) Adjusted Core Capital/Total De	posit Liabilities*	0.35% 8.91%	1.70% 8.31%	2.25% 8.39%	1.31% 8.52%	-	-	-	
	(q) Adjusted Core Capital/Total Ris (r) Adjusted Total Capital/Total Ris	k Weighted Assets*	12.14% 15.24%	12.72% 16.61%	13.16% 17.16%	12.42% 16.19%	-	-	:	
5.0	LIQUIDITY (a) Liquidity Ratio (b) Minimum Statutory Ratio		30.12% 20.00%	30.32% 20.00%	30.33% 20.00%	29.38% 20.00%	-	-	-	-
	(c) Excess (Deficiency) (a-b)		10.12%	10.32%	10.33%	9.38%	-	-		
*The ad	Justed capital ratios include the exp	ected credit loss provisions added back to capital in I	ine with the Central Bank of Ken	nya Guidance note iss	ued in April 2018	on implementation	of IFRS 9.			

\*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the Central Bank of Kenya Guidance note issued in April 2018 on implementation of IFRS 9.

The financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.abcthebank.com. They may also be accessed at the institution's head office located at ABC Bank House, Woodvale Grove, Westlands Nairobi.

SIGNED SRIDHAR NATARAJAN GROUP CHIEF EXECUTIVE OFFICER