



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

04th March, 2022

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	113.60	113.00/114.75		
GBP	1.3301 / 151.36	1.329/1.339 / 150.17/153.65		
EUR	1.1113 / 126.45	1.0978/1.1078 / 124.05/127.12		
JPY	115.03 / 0.9891	114.96/115.96 / 0.9745/0.9982		
ZAR	15.345 / 7.4175	15.03/15.32 / 7.3759/7.6347		
INR	75.54 / 1.5064	75.94/76..26 / 1.4817/1.5110		
AED	3.6730 / 30.9825	3.6706/3.6755 / 30.744/31.261		
CHF	0.9264 / 122.83	0.9168/0.9209 / 122.70/125.16		
UGX	3540 / 31.109	3545/3575 / 30.893/31.637		
TZS	2314 / 20.365	2301/2331 / 20.052/20.628		

LOCAL MARKET UPDATE

The Kenyan shilling remained on the backfoot against the greenback as more bids join to consolidate higher .

Equity Market: The NSE-20 maintained points to close at 1883 yesterday.

Fixed income: In the debt market, bonds worth Kes 3.261 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: EUR/USD was off the 2022 lows but remained under pressure above 1.1000 amid intense risk-aversion.

GBP: Cable consolidated its rebound below 1.3350 after a sharp plunge on Ukraine's nuclear worries.

INR: Indian rupee declined by 15 paise to close at 75.95 against the US dollar today, pressured by surging crude oil prices amid intensifying conflict between Russia and Ukraine.

GOLD: Gold was up on Friday morning in Asia and was set for its best weekly gain since May 2021.

CRUDE: Oil prices rebounded on Friday as the disruption of Russian oil exports because of western sanctions outweighed the prospect of more Iranian supplies from a possible nuclear deal.

UGX: The Uganda Shilling continued on its weakening direction against the US currency.

MONEY MARKET UPDATE

	03.03	02.03	01.03	28.02	24.02
Inter-bank Rate	5.36	5.52	5.52	5.58	5.80
NSE Share index	1894	1877	1882	1883	1883
MOST ACTIVE ISSUES					
Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2022/19	12.97%	12.84%	101.05	1200	18.98
T Bond IFB1/2017/7	12.50%	10.66%	106.09	425	2.73

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.10%	0.23%	0.37%
91	7.265%	7.254%	GBP	0.25%	0.48%	0.37%
182	8.063%	8.062%	EUR	-0.57%	-0.54%	-0.52%
364	9.774%	9.764%	JPY	-0.06%	-0.02%	-0.02%

KENYA' S ECONOMIC INDICATORS

	JAN	DEC	NOV	OCT	SEP
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JAN	DEC	NOV	OCT	SEP
Annual Inflation rate	5.39%	5.73%	5.80%	6.45%	6.91%

WORLD INDICES&COMMODITIES UPDATE

	04.03	03.03	02.03	01.03	28.02
Gold	1938	1937	1937	1908	1910
Crude Oil	\$108.47	\$107	\$107	\$96	\$96
Dow Jones	33,794	33,294	33,294	33,893	34,058
S&P 500	4363	4306	4306	4373	4384
FTSE 100	7238	7330	7330	7458	7489

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
16:30	USD	Unemployment Rate (FEB)	4%	3.9%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager,Treasury), Sam Oluchina(Spot FX Dealer),Bonnfarce Olum [Corporate Dealer] Laura Ngenda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.

While every attempt has been made to ensure that the information provided is accurate, AFRICAN BANKING CORPORATION LIMITED and its employees cannot be held responsible for any errors and no liability is acceptable for any loss or losses, which may arise from use of this information.