



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

25th October, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	111.45		111/112.30	
GBP	1.410	154.21	1.3729/1.3829	152.39/155.29
EUR	1.1752	130.61	1.1600/1.1700	128.76/131.391
JPY	114.29	0.9792	113.19/114.19	0.9721/0.9921
ZAR	14.510	7.5204	14.779/14.794	7.503/7.4991
INR	74.821	1.4812	75.068/75.070	1.4102/1.4210
AED	3.6731	30.314	3.6728/3.6735	30.216/30.576
CHF	0.9198	119.53	0.9155/0.9159	121.19/122.66
UGX	3605	32.213	3570/3580	32.162/31.8788
TZS	2303	20.812	2300/2310	20.720/20.5699

LOCAL MARKET UPDATE

The Kenyan shilling held steady against the US Dollar ahead of the weekend.

Equity Market: The NSE-20 lost 1 points to close at 1960 on Friday.

Fixed income: In the debt market, bonds worth Kes 0.430 Billion were on Friday.

GLOBAL MARKETS UPDATE

EUR: The pair receded from highs as the US dollar attempted a bounce in tandem with the Treasury yields.

GBP: The cable dropped undermined by the US dollar bounce, as the Treasury yields recover ground.

INR: The Indian rupee weakened by 3 paise to end at 74.85 against the US currency today, weighed down by a muted trend in domestic INR equities and firm crude oil prices.

GOLD: The yellow metal was up on Monday morning in Asia, clawing back gains from the prior session's losses.

CRUDE: The black liquid was up Monday morning in Asia, continuing an upward trend as the week begins.

UGX: The Uganda Shilling extended its rally against the US Dollar as the Bank of Uganda returned today on a sustained sale of USD/UGX in the Spot market.

MONEY MARKET UPDATE

	22.10	21.10	19.10	18.10	15.10
Inter-bank Rate	4.98	4.76	4.48	4.28	4.25
NSE Share index	1960	1961	1959	1970	1970

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2021/25	13.92%	13.77	107.36	810	24.48
T Bond IFB1/2021/21	12.74%	11.88%	99.28	742	20.94

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	7.020%	6.952%	GBP	0.05%	0.06%	0.10%
182	7.417%	7.428%	EUR	-0.57%	-0.54%	-0.52%
364	8.355%	8.225%	JPY	-0.07%	-0.93%	-0.05%

KENYA' S ECONOMIC INDICATORS

	SEPT	AUG	JULY	JUNE	MAY
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	SEPT	AUG	JULY	JUNE	MAY
Annual Inflation rate	6.91%	6.57%	6.44%	6.32%	5.87%

WORLD INDICES&COMMODITIES UPDATE

	25.10	22.10	21.10	19.10	18.10
Gold	1800	1789	1787	1763	1763
Crude Oil	\$84.58	\$82.00	\$83.23	\$82.86	\$82.86
Dow Jones	35,677	35,603	35,609	35,294	35,294
S&P 500	4544	4549	4536	4471	4471
FTSE 100	7204	7190	7223	7234	7234

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
21:00	USD	Monthly Budget Statement (SEP)		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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