



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

15th November, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	112.60	112.00/113.20		
GBP	1.3408	151.10	1.339/1.349	149.96/152.70
153.02	1.1467	129.33	1.1412/1.1512	127.81/130.31
JPY	113.93	0.9886	113.35/114.35	0.9795/0.9987
ZAR	15.415	7.3071	15.09/15.50	7.2258/7.5016
INR	74.523	1.5109	74.27/74.66	1.5001/1.5241
AED	3.6731	30.655	3.6706/3.6756	30.471/30.839
CHF	0.9177	122.68	0.9204/0.9245	121.46/122.99
UGX	3530	31.3495	3515/3545	31.383/31.316
TZS	2300	20.425	2285/2315	20.401/20.450

LOCAL MARKET UPDATE

The Kenyan shilling weakened against the greenback on Friday.

Equity Market: The NSE-20 lost 12 point to close at 1919 on Friday.

Fixed income: In the debt market, bonds worth Kes 0.456 Billion were traded on Friday.

GLOBAL MARKETS UPDATE

EUR: The pair, held the bounce from yearly lows as the US dollar licked its wounds amid a better market mood, ahead of Biden-Xi virtual meeting.

GBP: The pair consolidated the recovery amid a broad US dollar retreat and risk-on market sentiment.

INR: The Indian rupee gained as a rebound in local Indian stocks bolster expectations of more foreign fund inflows - up 16 paise against the US dollar on Friday.

GOLD: The yellow metal was down on Monday morning in Asia, retreating from the more-than-five-month high hit during the previous session.

CRUDE: The black liquid was down Monday morning in Asia, with U.S President Joe Biden facing increasing pressure to release supplies from the Strategic Petroleum Reserve (SPR) amid soaring gasoline prices.

UGX: The Uganda Shilling traded a narrow range against the US Dollar, giving indications of a strong resistance at current levels.

MONEY MARKET UPDATE

	12.11	11.11	10.11	09.11	08.11
Inter-bank Rate	5.09	4.76	4.38	4.73	4.43
NSE Share index	1919	1931	1933	1934	1935

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2018/10	12.69%	12.07%	105.50	1050	6.78
T Bond IFB/2021/21	10.90%	11.34%	100.27	929	9.94

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	7.070%	7.097%	GBP	0.05%	0.06%	0.10%
182	7.683%	7.554%	EUR	-0.57%	-0.54%	-0.52%
364	8.745%	8.624%	JPY	-0.07%	-0.93%	-0.05%

KENYA' S ECONOMIC INDICATORS

	SEPT	AUG	JULY	JUNE	MAY
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	SEPT	AUG	JULY	JUNE	MAY
Annual Inflation rate	6.91%	6.57%	6.44%	6.32%	5.87%

WORLD INDICES & COMMODITIES UPDATE

	15.11	12.11	11.11	10.11	09.11
Gold	1860	1860	1856	1827	1826
Crude Oil	\$79.12	\$80.94	\$81.52	\$84.36	\$81.90
Dow Jones	36,100	35,921	36,079	36,319	36,432
S&P 500	4685	4629	4646	4685	4701
FTSE 100	7347	7384	7340	7274	7300

TODAY' S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13:00	EUR	Balance of Trade (SEP)	4.8B	6.5B

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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