



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

12th October, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	110.80	110.30/111.60		
GBP	1.3578 / 150.44	1.3558/1.3658 / 149.54/152.42		
EUR	1.1553 / 128.005	1.1518/1.1618 / 127.04/129.65		
JPY	111.42 / 0.9945	112.62/113.62 / 0.9704/0.9905		
ZAR	14.9885 / 7.3923	15.057/15.075 / 7.3167/7.4118		
INR	74.911 / 1.4790	75.262/75.275 / 1.4652/1.4828		
AED	3.6731 / 30.164	3.6728/3.6735 / 30.025/30.385		
CHF	0.9276 / 119.44	0.9271/0.9276 / 1118.90/120.37		
UGX	3565 / 32.175	3585/3595 / 32.502/32.213		
TZS	2305 / 20.803	2300/2310 / 20.852/20.698		

LOCAL MARKET UPDATE

The Kenyan shilling appeared to be stalling against the greenback on Friday.

Equity Market: The NSE-20 lost 16 points to close at 1992 on Friday.

Fixed income: In the debt market, bonds worth Kes 1.009 Billion were traded on Friday..

GLOBAL MARKETS UPDATE

EUR: The pair defended minor bids as the US dollar consolidated near yearly highs amid risk-off mood.

GBP: The cable advanced after the UK ILO Unemployment Rate matched expectations with 4.5% in August.

INR: The Indian Rupee tumbled 20 paise to test 74.99 against the US dollar, as rising crude oil prices weighed on investor sentiment, even as the domestic equities ended with handsome gains.

GOLD: The yellow metal was up on Tuesday morning in Asia, after trading flat as the Asian session opened.

CRUDE: The black liquid was down Tuesday morning in Asia, falling for the first time in four days.

UGX: The Uganda Shilling was still on the backfoot against the US Dollar despite regulator intervention trying to stave off demand pressures.

MONEY MARKET UPDATE

	08.10	07.10	05.10	04.10	01.10
Inter-bank Rate	6.02	6.38	6.53	6.69	6.63
NSE Share index	1992	2018	2015	2027	2038

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2021/21	12.74%	12.50%	102.24	567	21
T Bond IFB1/2021/16	12.26%	12.30%	102.06	500	15.31

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.895%	6.896%	GBP	0.05%	0.06%	0.10%
182	7.282%	7.282%	EUR	-0.57%	-0.54%	-0.52%
364	7.949%	7.890%	JPY	-0.07%	-0.93%	-0.05%

KENYA' S ECONOMIC INDICATORS

	SEPT	AUG	JULY	JUNE	MAY
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	SEPT	AUG	JULY	JUNE	MAY
Annual Inflation rate	6.91%	6.57%	6.44%	6.32%	5.87%

WORLD INDICES&COMMODITIES UPDATE

	12.10	08.10	07.10	06.10	05.10
Gold	1762	1757	1757	1751	1757
Crude Oil	\$80.67	\$77.06	\$77.06	\$79.25	\$77.78
Dow Jones	34,496	34,416	34,416	34,314	34,002
S&P 500	4361	4363	4363	4345	4300
FTSE 100	7146	6995	6995	7077	7011

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
18.15	USD	Fed Clarida Speech		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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