



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

03<sup>rd</sup> November, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	112.15	111.50/112.80		
GBP	1.365	153.08	1.3583/1.3683	151.45/154.34
EUR	1.1597	130.13	1.1535/1.1635	128.61/131.24
JPY	113.68	0.9865	113.37/114.37	0.9749/0.9950
ZAR	15.4525	7.2607	15.402/15.415	7.2332/7.3237
INR	74.810	1.4991	74.620/74.6300	1.4940/1.5116
AED	3.6731	30.5315	3.6726/3.6737	30.350/30.713
CHF	0.9092	123.34	0.9134/0.9142	121.96/123.49
UGX	3560	31.7435	3550/3560	31.838/31.560
TZS	2303	20.5345	2298/2308	20.609/20.460

### LOCAL MARKET UPDATE

**The Kenyan shilling** weakened trend against the USD as the currency remained intact.

**Equity Market:** The NSE-20 lost 14 points to close at 1958 yesterday.

**Fixed income:** In the debt market, bonds worth Kes 0.483 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair lacked a clear directional bias as the US dollar consolidated gains ahead of the key US event risks.

**GBP:** The cable, extended the bounce off three-week lows, UK PM Johnson downplays Brexit-led fishing row with France ahead of Thursday's talks in Paris.

**INR:** The Indian rupee gained 19 paise against the US dollar today, supported by continued foreign capital inflows into local IPOs amid a lacklustre trend in the domestic equity market.

**GOLD:** The yellow metal was down Wednesday morning in Asia, with investors digesting a big build in U.S. crude oil stocks.

**CRUDE:** The black liquid prices were steady on Tuesday as key producer group OPEC undershot its expected pace of output increases last month, while the world's top oil consumer China ramped up operating rates to meet a spike in diesel demand.

**UGX:** The Uganda Shilling turned a little stronger today - firming 5 shillings against the greenback.

### MONEY MARKET UPDATE

	02.11	01.11	29.10	28.10	27.10
Inter-bank Rate	4.79	5.13	4.89	4.81	4.98
NSE Share index	1958	1972	1961	1946	1955

  

MOST ACTIVE ISSUES					
Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2013/15	12.00%	11.95%	100.70	500	6.46
T Bond IFB/2021/21	12.74%	12.48%	103.71	250	21.00

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	7.040%	7.020%	GBP	0.05%	0.06%	0.10%
182	7.486%	7.417%	EUR	-0.57%	-0.54%	-0.52%
364	8.489%	8.355%	JPY	-0.07%	-0.93%	-0.05%

### KENYA' S ECONOMIC INDICATORS

	SEPT	AUG	JULY	JUNE	MAY
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%

  

	SEPT	AUG	JULY	JUNE	MAY
Annual Inflation rate	6.91%	6.57%	6.44%	6.32%	5.87%

### WORLD INDICES&COMMODITIES UPDATE

	03.11	02.11	01.11	29.10	28.10
Gold	1782	1794	1786	1786	1802
Crude Oil	\$82.61	\$84.12	\$83.14	\$83.86	\$81.75
Dow Jones	36,052	35,913	35,819	35,756	35,490
S&P 500	4630	4613	4605	4574	4551
FTSE 100	7274	7288	7237	7277	7253

### TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
21:30	USD	Fed Press Conference		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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