



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

01<sup>st</sup> October, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	110.60	109.95/111.25		
GBP	1.3562 / 149.83	1.3400/1.3500	147.33/150.18	
EUR	1.1691 / 129.62	1.1525/1.1625	126.71/129.32	
JPY	111.55 / 0.9942	110.69/111.69	0.9844/1.0051	
ZAR	15.064 / 7.4285	15.112/15.133	7.230/7.363	
INR	74.185 / 1.4996	74.243/74.245	1.4799/1.4975	
AED	3.6731 / 30.319	3.6728/3.6735	29.930/30.290	
CHF	0.9297 / 118.62	0.9320/0.9321	117.83/119.23	
UGX	3530 / 32.124	3535/3545	32.150/31.865	
TZS	2315 / 21.451	2300/2310	20.918/20.764	

### LOCAL MARKET UPDATE

**The Kenyan shilling** steadied remained unchanged against the US Dollar though indications in demand/supply flows point to a slight weakening in sessions to come.

**Equity Market:** The NSE-20 lost 17 points to close at 2030 yesterday.

**Fixed income:** In the debt market, bonds worth Kes 0.443 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair moved in a very narrow trade band with a downside risk ahead of the key Eurozone PMI and US PCE inflation.

**GBP:** The cable remained pressured as the market sentiment worsened lifting the US dollar's safe-haven demand.

**INR:** The Indian Rupee dropped another 9 paise to mark its lowest closing level in over five weeks against the US currency, amid risk averse sentiments and foreign fund outflows.

**GOLD:** The yellow metal was up on Thursday morning in Asia, after tumbling to a seven-week trough during the previous session, but rising U.S. Treasury yields continued to apply pressure.

**CRUDE:** The black liquid was down Thursday morning in Asia, continuing its downward trends as the latest, official data confirmed a build in U.S. crude supplies.

**UGX:** The Uganda Shilling weakened further to touch immediate resistance levels against the greenback.

### MONEY MARKET UPDATE

	30.09	29.09	28.09	27.09	24.09
Inter-bank Rate	6.61	6.92	6.81	6.57	6.26
NSE Share index	2031	2030	2047	2055	2039

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
IFB1/2021/21	12.74%	12.36%	103.02	1229	21
T Bond FXD1/2012/20	12.00%	12.40%	102.00	1000	11.13

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.895%	6.896%	GBP	0.05%	0.06%	0.10%
182	7.282%	7.282%	EUR	-0.57%	-0.54%	-0.52%
364	7.949%	7.890%	JPY	-0.07%	-0.93%	-0.05%

### KENYA' S ECONOMIC INDICATORS

	JULY	JUNE	MAY	APR	MAR
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JULY	JUNE	MAY	APR	MAR
Annual Inflation rate	6.44%	6.32%	5.87%	5.76%	5.78%

### WORLD INDICES&COMMODITIES UPDATE

	01.10	30.09	29.09	27.09	24.09
Gold	1751	1729	1738	1744	1758
Crude Oil	\$75.00	\$74.92	\$74.02	\$76.56	\$74.83
Dow Jones	33,843	34,390	34,299	34,869	34,798
S&P 500	4307	4359	4352	4443	4455
FTSE 100	7086	7108	7028	7063	7051

### TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	GDP Growth Rate QoQ Final (Q2)	6.3%	6.6%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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