



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

22<sup>nd</sup> October, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	111.15	110.80/112.10		
GBP	1.381 / 153.77	1.374/1.384	152.23/155.14	
EUR	1.1647 / 129.685	1.159/1.169	128.41/131.04	
JPY	114.06 / 0.9763	113.55/114.55	0.9673/0.9872	
ZAR	14.4635 / 7.3919	14.627/14.639	7.5688/7.6639	
INR	74.800 / 1.4790	74.815/74.820	1.4808/1.4983	
AED	3.6731 / 30.164	3.6728/3.6735	30.161/30.521	
CHF	0.9195 / 119.44	0.9177/0.9178	120.72/122.15	
UGX	3605 / 32.175	3587/3597	32.373/32.087	
TZS	2303 / 20.803	2300/2310	20.758/30.6066	

### LOCAL MARKET UPDATE

**The Kenyan shilling** was still not out of the woods against the US Dollar as the regulator intervened by selling a small amount of USD to try and support the supply side in the Spot market.

**Equity Market:** The NSE-20 gained 2 points to close at 1961 yesterday.

**Fixed income:** In the debt market, bonds worth Kes 1.609 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair remained held steady amid a damp mood and rallying Treasury yields

**GBP:** The cable eased towards 1.3800 amid worsening mood on Thursday.

**INR:** The Indian rupee fell on Tuesday before it closed marginally higher at 75.52 against the US dollar amid a strengthening of the US dollar.

**GOLD:** The yellow metal was up on Friday morning in Asia, and was poised for its second weekly gain.

**CRUDE:** The black liquid was down Friday morning in Asia as U.S. supplies continue to tighten.

**UGX:** The Uganda Shilling managed to firm slightly after the Bank of Uganda intervened in the Spot market

### MONEY MARKET UPDATE

	21.10	19.10	18.10	15.10	14.10
Inter-bank Rate	4.76	4.48	4.28	4.25	3.63
NSE Share index	1961	1959	1970	1970	1972

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2021/25	13.92%	13.77	107.36	810	24.48
T Bond IFB1/2021/21	12.74%	12.49%	102.91	742	20.94

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	7.020%	6.952%	GBP	0.05%	0.06%	0.10%
182	7.417%	7.428%	EUR	-0.57%	-0.54%	-0.52%
364	8.355%	8.225%	JPY	-0.07%	-0.93%	-0.05%

### KENYA' S ECONOMIC INDICATORS

	SEPT	AUG	JULY	JUNE	MAY
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	SEPT	AUG	JULY	JUNE	MAY
Annual Inflation rate	6.91%	6.57%	6.44%	6.32%	5.87%

### WORLD INDICES&COMMODITIES UPDATE

	22.10	21.10	19.10	18.10	15.10
Gold	1789	1787	1763	1763	1793
Crude Oil	\$82.00	\$83.23	\$82.86	\$82.86	\$82.03
Dow Jones	35,603	35,609	35,294	35,294	34,912
S&P 500	4549	4536	4471	4471	4438
FTSE 100	7190	7223	7234	7234	7207

### TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
16:45	USD	Markit Manufacturing PMI Flash (OCT)	60.7	60.3

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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