



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

15th October, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	110.80	110.40/111.70		
GBP	1.3611 150.51	1.3636/1.3736 150.54/153.43		
EUR	1.1571 128.025	1.1557/1.1657 127.58/130.20		
JPY	111.42 0.9945	113.65/114.65 0.9629/0.9828		
ZAR	14.9985 7.3125	14.750/14.765 7.3125/7.4126		
INR	74.914 1.4102	74.970/75.009 1.4712/1.4956		
AED	3.6731 30.164	3.6728/3.6735 30.025/30.385		
CHF	0.9276 119.44	0.9230/0.9234 1118.90/120.37		
UGX	3565 32.175	3605/3615 32.512/32.312		
TZS	2305 20.803	2304/2314 20.971/20.755		

LOCAL MARKET UPDATE

The Kenyan shilling continued to weaken against the US Dollar as supply flows remained minimal compared to demand.

Equity Market: The NSE-20 lost 2 points to close at 1972 yesterday.

Fixed income: In the debt market, bonds worth Kes 0.212 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair extended its bounce amid improving market sentiment.

GBP: The cable consolidated gains in the Asian trading hours amid steady USD and Brexit jitters

INR: The Indian rupee fell on Tuesday before it closed marginally higher at 75.52 against the US dollar amid a strengthening of the US dollar.

GOLD: The yellow metal was down on Friday morning in Asia, but was set for its best week in more than five months.

CRUDE: The black liquid was up Friday morning in Asia and was set to end the week with gains of more than 2%.

UGX: The Uganda Shilling resumed its weakening trend against the greenback yesterday.

MONEY MARKET UPDATE

	14.10	13.10	12.10	08.10	07.10
Inter-bank Rate	3.63	5.14	5.44	6.02	6.38
NSE Share index	1972	1974	1981	1992	2018

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2021/21	12.74%	12.42%	103.11	700	6.34
T Bond FXD1/2013/15	12.00%	11.85%	99.17	405	21

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.895%	6.896%	GBP	0.05%	0.06%	0.10%
182	7.282%	7.282%	EUR	-0.57%	-0.54%	-0.52%
364	7.949%	7.890%	JPY	-0.07%	-0.93%	-0.05%

KENYA' S ECONOMIC INDICATORS

	SEPT	AUG	JULY	JUNE	MAY
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	SEPT	AUG	JULY	JUNE	MAY
Annual Inflation rate	6.91%	6.57%	6.44%	6.32%	5.87%

WORLD INDICES&COMMODITIES UPDATE

	15.10	14.10	13.10	12.10	08.10
Gold	1793	1791	1762	1762	1757
Crude Oil	\$82.03	\$81.09	\$80.67	\$80.67	\$77.06
Dow Jones	34,912	34,377	34,378	34,496	34,416
S&P 500	4438	4363	4350	4361	4363
FTSE 100	7207	7141	7130	7146	6995

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	Retail Sales MoM (SEP)	0.7%	-0.2%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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