



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

31st August, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	110.25	109.65/111.05		
GBP	1.3741 / 151.78	1.375/1.385	150.76/153.80	
EUR	1.1898 / 129.87	1.178/1.188	129.16/131.92	
JPY	109.92 / 1.0104	109.34/110.34	0.9937/1.0156	
ZAR	15.0775 / 7.3089	14.591/14.623	7.498/7.610	
INR	74.106 / 1.4870	73.183/73.225	1.4974/1.5174	
AED	3.6731 / 30.001	3.6728/3.6735	29.848/30.235	
CHF	0.9128 / 120.71	0.9146/0.9145	119.90/121.41	
UGX	3535 / 32.078	3530/3540	32.193/31.877	
TZS	2319 / 21.043	2314/2324	21.103/20.927	

LOCAL MARKET UPDATE

The Kenyan shilling lost another 5 cents against the US Dollar amid little activity yesterday.

Equity Market: The NSE-20 lost 2 points to close at 2032 yesterday.

Fixed income: In the debt market, bonds worth Kes 0.198 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair flirted with multi-week highs ahead of the European open as the US dollar tracked treasury yields lower amid a mixed session.

GBP: The pair edged higher on Tuesday's Asian trading session amid a higher broad-based USD selling.

INR: The Indian Rupee surged against the US dollar amid broad weakness in the greenback and a rally in domestic equity markets.

GOLD: The yellow metal was up on Tuesday morning in Asia, with a weakening dollar giving the yellow metal a boost.

CRUDE: Oil was down Tuesday morning in Asia, set for its biggest monthly loss since October 2020.

UGX: The Uganda Shilling remained stuck against the US currency yesterday.

MONEY MARKET UPDATE

	31.08	30.08	27.08	26.08	25.08
Inter-bank Rate	3.47	3.59	3.54	3.46	3.57
NSE Share index	2032	2034	2038	2032	2030

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2021/25	13.92%	13.50%	106.97	300	24.71
T Bond FXD4/2019/10	12.28%	12.25%	103.18	300	8.25

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.741%	6.599%	GBP	0.05%	0.06%	0.10%
182	7.195%	7.104%	EUR	-0.57%	-0.54%	-0.52%
364	7.492%	7.420%	JPY	-0.07%	-0.93%	-0.05%

KENYA' S ECONOMIC INDICATORS

	JULY	JUNE	MAY	APR	MAR
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JULY	JUNE	MAY	APR	MAR
Annual Inflation rate	6.44%	6.32%	5.87%	5.76%	5.78%

WORLD INDICES&COMMODITIES UPDATE

	31.08	30.08	27.08	26.08	25.08
Gold	1818	1816	1806	1788	1797
Crude Oil	\$69.08	\$68.03	\$68.55	\$67.97	\$67.34
Dow Jones	35,399	35,455	35,213	35,405	35,366
S&P 500	4528	4509	4469	4496	4486
FTSE 100	7148	7148	7124	7150	7125

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
12:00	EUR	Core Inflation Rate YoY Flash (AUG)	0.7%	1.5%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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