



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

28th September, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	110.40	109.90/111.20		
GBP	1.3512 / 150.95	1.3659/1..3759 / 150.11/153.001		
EUR	1.182 / 129.41	1.1639/1.3759 / 127.91/130.53		
JPY	109.78 / 1.0059	110.68/111.68 / 0.9841/1.0047		
ZAR	14.761 / 7.4689	14.955/14.977 / 7.382/7.475		
INR	73.691 / 1.4982	73.740/73.750 / 1.4907/1.5085		
AED	3.6731 / 31.021	3.6728/3.6735 / 29.889/30.249		
CHF	0.9312 / 119.155	0.9263/0.9266 / 118.45/118.79		
UGX	3538 / 32.065	3520/3530 / 32.122/31.836		
TZS	2319 / 21.062	2308/2318 / 21.074/20.918		

LOCAL MARKET UPDATE

The Kenyan shilling traded with a slight weakening bias against the greenback as importer demand outweighed ahead of end of month obligations.

Equity Market: The NSE-20 gained 16 points to close at 2055 yesterday.

Fixed income: In the debt market, bonds worth Kes 0.412 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair remained under pressure as Europe struggled with soaring gas prices and China suffers power cuts.

GBP: The cable held onto gains after BOE Governor Bailey reiterated that the bank could raise rates before ending its bond-buying scheme.

INR: The Indian Rupee dropped by 15 paise to close at 73.83 against the US dollar today as a stronger greenback against key

GOLD: The yellow metal was up on Tuesday morning in Asia. However, a strengthening dollar and rising U.S. Treasury yields capped the yellow metal's gains, and investors await further clues from U.S. Federal Reserve officials on when it will begin asset tapering and hike interest rates.

CRUDE: The black liquid was up Tuesday morning in Asia but eased after a five-day rally.

UGX: The Uganda Shilling remained on the firming route against the US currency.

MONEY MARKET UPDATE

	27.09	24.09	23.09	22.09	21.09
Inter-bank Rate	6.57	6.26	6.26	6.05	5.85
NSE Share index	2055	2039	2046	2043	2039

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2021/21	12.74%	13.28%	102.46	1250	19.87
T Bond FXD1/2017/10	13.44%	12.53%	101.68	2615	20.94

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.896%	6.870%	GBP	0.05%	0.06%	0.10%
182	7.282%	7.250%	EUR	-0.57%	-0.54%	-0.52%
364	7.890%	7.845%	JPY	-0.07%	-0.93%	-0.05%

KENYA' S ECONOMIC INDICATORS

	JULY	JUNE	MAY	APR	MAR
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
Annual Inflation rate	6.44%	6.32%	5.87%	5.76%	5.78%

WORLD INDICES&COMMODITIES UPDATE

	28.09	27.09	24.09	23.09	22.09
Gold	1744	1758	1754	1764	1780
Crude Oil	\$76.56	\$74.83	\$73.45	\$72.38	\$71.58
Dow Jones	34,869	34,798	34,764	34,258	33,919
S&P 500	4443	4455	4448	4395	4354
FTSE 100	7063	7051	7078	7083	6980

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
17:00	USD	CB Consumer Confidence (SEP)	113.8	114.5

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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