



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

20<sup>th</sup> September, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	110.10		109.55/110.85	
GBP	1.3809	152.03	1.3661/1.3761	149.65/152.54
EUR	1.177	129.59	1.1666/1.1766	127.80/130.42
JPY	109.86	1.00225	109.40/110.40	0.9923/1.0133
ZAR	14.5625	7.5605	14.796/14.811	7.3965/7.491
INR	73.431	1.4993	73.624/73.630	1.4878/1.5056
AED	3.6731	29.974	3.6728/3.6735	29.821/30.181
CHF	0.9269	118.12	0.9316/0.9320	117.54/118.98
UGX	3530	32.062	3525/3535	32.177/31.889
TZS	2319	21.062	2314/2324	21.122/20.965

### LOCAL MARKET UPDATE

**The Kenyan shilling** remained on the defensive against the US Dollar as the week draws to a close ahead of the weekend.

**Equity Market:** The NSE-20 gained 10 points to close at 2061 on Friday.

**Fixed income:** In the debt market, bonds worth Kes 0.384 Billion were traded on Friday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair under pressure, as the risk-off mood underpinned US dollar's safe-haven demand even as Treasury yields struggle amid light trading.

**GBP:** The cable extending the previous week's declines amid broad risk aversion.

**INR:** The Indian Rupee closed 4 paise higher at 73.48 against the US dollar, tracking the broad weakness of the American currency in the overseas market. At the interbank forex market, the local unit opened flat at 73.49 against the greenback.

**GOLD:** The yellow metal was down on Monday morning in Asia, hitting a more than five-week low.

**CRUDE:** The black liquid extended its losses from Friday as the dollar strengthened and the U.S. rig count rose, even as almost a quarter of U.S. Gulf of Mexico output remained shut after Hurricanes Ida and Nicholas.

**UGX:** The Uganda Shilling traded with a slight firming note against US Dollar on Friday.

### MONEY MARKET UPDATE

	17.09	16.09	15.09	14.09	13.09
Inter-bank Rate	5.46	4.18	3.94	3.86	3.71
NSE Share index	2061	2051	2046	2059	2063

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD3/2019/10	12.12%	12.15%	97.80	500	7.91
T Bond IFBI/2020/11	10.90%	10.90%	100.70	800	9.94

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.870%	6.781%	GBP	0.05%	0.06%	0.10%
182	7.250%	7.253%	EUR	-0.57%	-0.54%	-0.52%
364	7.845%	7.777%	JPY	-0.07%	-0.93%	-0.05%

### KENYA' S ECONOMIC INDICATORS

	JULY	JUNE	MAY	APR	MAR
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JULY	JUNE	MAY	APR	MAR
Annual Inflation rate	6.44%	6.32%	5.87%	5.76%	5.78%

### WORLD INDICES & COMMODITIES UPDATE

	20.09	17.09	16.09	15.09	14.09
Gold	1750	1763	1787	1804	1793
Crude Oil	\$71.30	\$72.33	\$72.62	\$70.98	\$71.03
Dow Jones	34,584	34,751	34,814	34,577	34,869
S&P 500	4432	4473	4480	4443	4468
FTSE 100	71.30	7027	7016	7034	7068

### TODAY' S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
18:30	USD	3-Month Bill Auction	0.040%	

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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