



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

20th August, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.30		109.40/110.80	
GBP	1.3819	151.37	1.3578/1.3678	148.54/151.55
EUR	1.4615	128.621	1.1635/1.1735	127.28/130.02
JPY	109.85	1.00185	109.24/110.24	0.9924/1.0143
ZAR	14.9007	7.422	14.837/14.865	7.3562/7.4442
INR	74.2615	1.4726	74.295/74.299	1.4717/1.4866
AED	3.6732	29.7765	3.6728/3.6735	29.767/30.072
CHF	0.9134	119.41	0.9141/0.9145	119.57/120.82
UGX	3542	32.385	3533/3546	32.309/32.105
TZS	2319	21.202	2314/2324	21.161/21.041

LOCAL MARKET UPDATE

The Kenyan shilling seemed to be holding off further losses against the US currency as the regulator steps up intervention on USD FX sales.

Equity Market: The NSE-20 gained 5 points to close at 2005 yesterday.

Fixed income: In the debt market, bonds worth Kes 0.621 Billion were traded yesterday.

GLOBAL MARKET'S UPDATE

EUR: The pair traded lower as a broad US dollar strength and Coronavirus fears underpin greenback's safe-haven demand.

GBP: The pair edged lower on Friday's Asian trading session as the sterling continued to struggle against the greenback on risk-aversion.

INR: The Indian Rupee appreciated by 11 paise against the US dollar, tracking gains in Asian peers against the greenback.

GOLD: The yellow metal was slightly higher Friday morning in Asia, with a stronger dollar taking some of the luster from a recent rally in the yellow metal.

CRUDE: Oil was up Friday morning in Asia, climbing up from three-month lows.

UGX: The Uganda Shilling traded with a slight bearish tone against the USD.

MONEY MARKET UPDATE

	20.08	19.08	18.08	17.08	16.08
Inter-bank Rate	3.22	3.02	2.82	2.76	2.86
NSE Share index	2005	2000	1996	1973	1961

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2021/16	12.26%	11.92%	102.46	500	15.44
T Bond IFB1/2020/11	10.90%	11.02%	104.65	500	10.02

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.599%	6.527%	GBP	0.05%	0.06%	0.10%
182	7.104%	7.117%	EUR	-0.57%	-0.54%	-0.52%
364	7.420%	7.418%	JPY	-0.07%	-0.93%	-0.05%

KENYA' S ECONOMIC INDICATORS

	JULY	JUNE	MAY	APR	MAR
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
Annual Inflation rate	6.44%	6.32%	5.87%	5.76%	5.78%

WORLD INDICES & COMMODITIES UPDATE

	20.08	19.08	18.08	17.08	16.08
Gold	1788	1780	1792	1790	1775
Crude Oil	\$63.76	\$64.08	\$66.59	\$67.14	\$67.33
Dow Jones	34,894	34,960	35,343	35,625	35,515
S&P 500	4405	4400	4448	4479	4468
FTSE 100	7058	7169	7181	7153	7218

TODAY' S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
18:00	USD	Fed Kaplan Speech		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ngenda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.