



16<sup>th</sup> September, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.90		109.30/110.50	
GBP	1.3725	151.78	1.3782/1.3882	150.63/153.39
EUR	1.1801	129.98	1.1754/1.1854	128.47/130.98
JPY	110.02	0.9995	108.71/109.71	0.9963/1.0165
ZAR	14.247	7.7662	14.429/14.444	7.717/7.814
INR	73.671	1.5021	73.465/73.470	1.4848/1.5013
AED	3.6731	29.9145	3.6728/3.6735	29.752/30.087
CHF	0.9181	120.15	0.9205/0.9206	118.57/119.88
UGX	3526	32.159	3525/3535	32.204/31.945
TZS	2319	21.111	2314/2324	21.171/21.031

### LOCAL MARKET UPDATE

**The Kenyan shilling** weakened marginally against the greenback amid pick up in dollar demand.

**Equity Market:** The NSE-20 lost 13 points to close at 2046 yesterday.

**Fixed income:** In the debt market, bonds worth Kes 0.382 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair benefited from the cautious optimism concerning the Fed's tapering and ECB moves the previous day before the risk-off catalysts and the pre-US Retail Sales caution weighed on the quote.

**GBP:** The cable pair pushed higher in the overnight session on higher-than-expected inflation data, which fueled the expectations of a sooner rate hike and stimulus tapering by the Bank of England (BOE).

**INR:** The Indian Rupee closed 21 paise higher against the US dollar on Wednesday, tracking a firm trend in domestic equities and sustained foreign fund inflows.

**GOLD:** The yellow metal was up on Thursday morning in Asia, with investors continuing their wait for clues on when the U.S. Federal Reserve will begin asset tapering.

**CRUDE:** The black liquid prices climbed on Thursday, extending the previous day's solid gains after a larger-than-expected drawdown in crude oil stocks in the United States, the world's largest oil consumer.

**UGX:** The Uganda Shilling opened the week trading under pressure from pockets of dollar demand from corporates and some offshore players.

### MONEY MARKET UPDATE

	15.09	14.09	13.09	13.09	10.09
Inter-bank Rate	3.94	3.86	3.71	3.56	3.62
NSE Share index	2046	2059	2063	2063	2062

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFBI/2020/6	10.20%	8.79%	106.70	400	4.71
T Bond IFBI/2020/11	10.90%	11%	100.13	500	9.94

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.781%	6.774%	GBP	0.05%	0.06%	0.10%
182	7.253%	7.226%	EUR	-0.57%	-0.54%	-0.52%
364	7.777%	7.517%	JPY	-0.07%	-0.93%	-0.05%

### KENYA' S ECONOMIC INDICATORS

	JULY	JUNE	MAY	APR	MAR
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JULY	JUNE	MAY	APR	MAR
Annual Inflation rate	6.44%	6.32%	5.87%	5.76%	5.78%

### WORLD INDICES&COMMODITIES UPDATE

	16.09	15.09	14.09	13.09	10.09
Gold	1787	1804	1793	1794	1805
Crude Oil	\$72.62	\$70.98	\$71.03	\$70.22	\$68.70
Dow Jones	34,814	34,577	34,869	34,607	34,879
S&P 500	4480	4443	4468	4458	4493
FTSE 100	7016	7034	7068	7029	7024

### TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	Retail Sales MoM (AUG)	-0.8%	-1.1%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Boniface Olum [Corporate Dealer] Laura Ngenda and Elly Ooko (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).