



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

16<sup>th</sup> August, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.30		108.80/109.95	
GBP	1.3813	150.97	1.3798/1.3898	150.12/152.80
EUR	1.1738	128.29	1.1739/1.1839	127.72/130.16
JPY	110.40	0.99005	108.91/109.91	0.9899/1.0095
ZAR	14.6545	7.382	14.731/14.742	7.3802/7.4638
INR	74.2485	1.4690	74.267/74.271	1.4649/1.4804
AED	3.6731	28.272	3.6726/3.6736	29.616/29.937
CHF	0.9212	118.48	0.9160/0.9161	118.76/120.03
UGX	3530	32.2815	3528/3546	32.426/32.251
TZS	2319	21.207	2314/2324	21.268/21.136

### LOCAL MARKET UPDATE

The Kenyan shilling was still weaker against the US currency as the interbank market remained supply constrained.

**Equity Market:** The NSE-20 gained 9 points to close at 1961 on Friday.

**Fixed income:** In the debt market, bonds worth Kes 0.301 Billion were traded on Friday..

### GLOBAL MARKETS UPDATE

**EUR:** The pair eased from a weekly high following the longest leap on Friday in 12 weeks, heading into Monday's European session amid Market sentiment sours as virus woes challenge economic recovery, Fed's Kashkari fails to placate fears.

**GBP:** The pair lost some ground as the dollar gained ground amid fears about global growth.

**INR:** The Indian Rupee reversed all its intra-day losses to close almost flat at 74.24 against the US dollar, tracking a strong rally in domestic INR equities.

**GOLD:** The commodity was down on Monday morning in Asia, but remained near a one-week high.

**CRUDE:** Oil fell on Monday morning in Asia, falling more than 1% and dropping below the \$70 mark.

**UGX:** The Uganda Shilling appeared to have held-off further losses against the greenback.

### MONEY MARKET UPDATE

	16.08	13.08	12.08	11.08	10.08
Inter-bank Rate	2.86	2.74	2.67	2.68	2.79
NSE Share index	1961	1952	1962	1975	1976
MOST ACTIVE ISSUES					
Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2021/16	12.26%	11.90%	102.71	2158	15.46
T Bond IFB1/2020/11	10.90%	10.93%	104.92	1500	10.03

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.527%	6.513%	GBP	0.05%	0.06%	0.10%
182	7.117%	6.046%	EUR	-0.57%	-0.54%	-0.52%
364	7.418%	7.418%	JPY	-0.07%	-0.93%	-0.05%

### KENYA' S ECONOMIC INDICATORS

	JULY	JUNE	MAY	APR	MAR
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JULY	JUNE	MAY	APR	MAR
Annual Inflation rate	6.44%	6.32%	5.87%	5.76%	5.78%

### WORLD INDICES & COMMODITIES UPDATE

	16.08	13.08	12.08	11.08	10.08
Gold	1775	1758	1752	1732	1735
Crude Oil	\$67.33	\$68.39	\$69.17	\$68.31	\$67.28
Dow Jones	35,515	35,499	35,484	35,264	35,101
S&P 500	4468	4460	4447	4436	4432
FTSE 100	7218	7193	7220	7161	7132

### TODAY' S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
18:30	USD	3-Month Bill Auction	0.050%	

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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