



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

14<sup>th</sup> September, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.90		109.30/110.50	
GBP	1.3818	151.86	1.3794/1.3894	150.76/153.52
EUR	1.1789	129.56	1.1763/1.1863	128.56/131.08
JPY	110.00	0.9991	109.56/110.56	0.9886/1.0086
ZAR	14.2475	7.7635	14.141/14.162	7.717/7.814
INR	73.689	1.5018	73.600/73.610	1.4848/1.5013
AED	3.6731	29.9165	3.6726/3.6736	29.752/30.087
CHF	0.9194	120.11	0.9217/0.9218	118.57/119.88
UGX	3526	32.1585	3520/3530	32.204/31.945
TZS	2319	21.101	2314/2324	21.171/21.031

### LOCAL MARKET UPDATE

**The Kenyan shilling** traded steady against the greenback on the first day of the week amid minimal activity.

**Equity Market:** The NSE-20 maintained points to close at 2063 yesterday.

**Fixed income:** In the debt market, bonds worth Kes 0.615 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair held onto gains as tensions mount toward the all-important US CPI figures later in the day.

**GBP:** The cable extended yesterday's sluggish momentum and remained muted on Tuesday morning in the Asian session.

**INR:** The Indian Rupee depreciated 18 paise to 73.68 against the US dollar in opening trade on Monday, tracking a strong greenback in overseas market.

**GOLD:** The yellow metal was down on Tuesday morning in Asia ahead of U.S. inflation data that could hint at when the U.S. Federal Reserve could begin asset tapering.

**CRUDE:** The black liquid was down Tuesday morning in Asia, extending gains and remaining near a six-week high.

**UGX:** The Uganda Shilling traded marginally weaker against US Dollar yesterday.

### MONEY MARKET UPDATE

	13.09	13.09	10.09	09.09	08.09
Inter-bank Rate	3.71	3.56	3.62	3.80	3.76
NSE Share index	2063	2063	2062	2066	2053

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFBI/2020/6	10.20%	8.79%	106.70	400	4.71
T Bond IFBI/2020/11	10.90%	11%	100.13	500	9.94

Treasury Bills		LIBOR	1Mth	3Mth	6Mth	
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.781%	6.774%	GBP	0.05%	0.06%	0.10%
182	7.253%	7.226%	EUR	-0.57%	-0.54%	-0.52%
364	7.777%	7.517%	JPY	-0.07%	-0.93%	-0.05%

### KENYA' S ECONOMIC INDICATORS

	JULY	JUNE	MAY	APR	MAR
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
Annual Inflation rate	6.44%	6.32%	5.87%	5.76%	5.78%

### WORLD INDICES&COMMODITIES UPDATE

	14.09	13.09	10.09	09.09	08.09
Gold	1793	1794	1805	1790	1798
Crude Oil	\$71.03	\$70.22	\$68.70	\$69.53	\$68.70
Dow Jones	34,869	34,607	34,879	35,031	35,100
S&P 500	4468	4458	4493	4514	4520
FTSE 100	7068	7029	7024	7095	7149

### TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	Core Inflation Rate YoY (AUG)	4.3%	4.2%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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