



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

13<sup>th</sup> August, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.05		108.75/109.85	
GBP	1.3874	151.52	1.3763/1.3863	149.67/152.28
EUR	1.1842	129.69	1.1688/1.1788	127.10/129.49
JPY	109.751	0.9966	109.90/110.90	0.9806/0.9995
ZAR	14.375	7.5959	14.645/14.664	7.352/7.412
INR	74.431	1.472	74.245/74.252	1.4636/1.4745
AED	3.6729	29.679	3.6728/3.6735	29.659/29.885
CHF	0.9081	120.32	0.9211/0.9213	118.05/118.91
UGX	3546	32.517	3525/3535	32.354/32.209
TZS	2319	21.2656	2314/2324	21.239/21.175

### LOCAL MARKET UPDATE

**The Kenyan shilling** extended its weakening versus the US Dollar as engagements with the regulator continued.

**Equity Market:** The NSE-20 lost 10 points to close at 1952 yesterday.

**Fixed income:** In the debt market, bonds worth Kes 0.253 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair edged lower as the US dollar retreated with the Treasury yields amid a mixed market mood.

**GBP:** The pair defended its gains amid a broadly softer US dollar.

**INR:** The Indian Rupee appreciated 17 paise to 74.20 against the US dollar, following a positive trend in domestic INR equities and fresh foreign fund inflows according to forex dealers.

**GOLD:** The commodity was up on Friday morning in Asia, but was set for a second consecutive weekly decline.

**CRUDE:** Oil was down Friday morning in Asia as concerns over the spread of COVID-19 globally continue to cloud the fuel demand outlook.

**UGX:** The Uganda Shilling turned to weaken slightly against the greenback after facing strong resistance.

### MONEY MARKET UPDATE

	13.08	12.08	11.08	10.08	09.08
Inter-bank Rate	2.74	2.67	2.68	2.79	2.90
NSE Share index	1952	1962	1975	1976	1974
MOST ACTIVE ISSUES					
Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2021/16	12.26%	11.90%	102.71	2158	15.46
T Bond IFB1/2020/11	10.90%	10.93%	104.92	1500	10.03

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.527%	6.513%	GBP	0.05%	0.06%	0.10%
182	7.117%	6.046%	EUR	-0.57%	-0.54%	-0.52%
364	7.418%	7.418%	JPY	-0.07%	-0.93%	-0.05%

### KENYA' S ECONOMIC INDICATORS

	JULY	JUNE	MAY	APR	MAR
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JULY	JUNE	MAY	APR	MAR
Annual Inflation rate	6.44%	6.32%	5.87%	5.76%	5.78%

### WORLD INDICES & COMMODITIES UPDATE

	13.08	12.08	11.08	10.08	09.08
Gold	1758	1752	1732	1735	1746
Crude Oil	\$68.39	\$69.17	\$68.31	\$67.28	\$66.83
Dow Jones	35,499	35,484	35,264	35,101	35,208
S&P 500	4460	4447	4436	4432	4436
FTSE 100	7193	7220	7161	7132	7122

### TODAY' S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17:00	USD	Michigan Consumer Sentiment Prel (AUG)	81.2	81.2

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ngenda and Elly Ooko (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).