



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

06th September, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	110.35	109.65/110.85		
GBP	1.3833 / 152.65	1.3793/1.3893 / 151.24/154.003		
EUR	1.188 / 131.09	1.1816/1.1916 / 129.56/132.088		
JPY	110.02 / 1.0030	109.28/110.28 / 0.9943/1.0144		
ZAR	14.440 / 7.6419	14.351/14.365 / 7.633/7.7242		
INR	73.090 / 1.5097	73.045/73.040 / 1.5012/1.5175		
AED	3.6729 / 30.0435	3.6726/3.6734 / 29.849/30.187		
CHF	0.9142 / 120.68	0.9147/0.9148 / 119.86/121.18		
UGX	3530 / 31.990	3519/3529 / 32.093/31.835		
TZS	2319 / 21.015	2314/2324 / 21.103/20.965		

LOCAL MARKET UPDATE

The Kenyan shilling continued to resist further weakness against the US currency on Friday.

Equity Market: The NSE-20 gained 1 point to close at 2025 on Friday.

Fixed income: In the debt market, bonds worth Kes 0.341 Billion were traded on Friday.

GLOBAL MARKETS UPDATE

EUR: The pair jumped to its highest level since late June on Friday after the greenback came under strong selling pressure during the American trading hours.

GBP: The cable was pressured amid a broad US dollar rebound and Brexit woes.

INR: The Indian Rupee settled with a marginal gain of 4 paise at 73.02 against the US dollar, even as the domestic equities continued their record-setting spree.

GOLD: The yellow metal was down on Monday morning in Asia, but remained below a two-and-a-half-month high.

CRUDE: The black liquid extended its losses after Saudi Arabia cut crude prices for Asia over the weekend amid an uncertain fuel demand outlook.

UGX: The Uganda Shilling maintained its firm tone versus the greenback on Friday.

MONEY MARKET UPDATE

	06.09	03.09	02.09	01.09	31.08
Inter-bank Rate	3.33	3.67	3.26	3.36	3.47
NSE Share index	2025	2024	2026	2020	2032

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2020/15	12.76%	12.63%	101.08	1000	13.48
T Bond FXD4/2019/10	12.28%	12.25%	103.45	700	8.23

Treasury Bills		LIBOR	1Mth	3Mth	6Mth	
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.774%	6.741%	GBP	0.05%	0.06%	0.10%
182	7.226%	7.195%	EUR	-0.57%	-0.54%	-0.52%
364	7.517%	7.492%	JPY	-0.07%	-0.93%	-0.05%

KENYA' S ECONOMIC INDICATORS

	JULY	JUNE	MAY	APR	MAR
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
Annual Inflation rate	6.44%	6.32%	5.87%	5.76%	5.78%

WORLD INDICES & COMMODITIES UPDATE

	06.09	03.09	02.09	01.09	31.08
Gold	1829	1814	1817	1815	1818
Crude Oil	\$68.27	\$69.94	\$68.36	\$68.17	\$69.08
Dow Jones	35,369	35,443	35,312	35,360	35,399
S&P 500	4535	4536	4524	4522	4528
FTSE 100	7138	7163	7149	7119	7148

TODAY' S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	Unemployment Rate (AUG)	5.4%	5.2%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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