



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

30<sup>th</sup> July, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	108.20	108.15/109.05		
GBP	1.4025 / 150.981	1.389/1.399	150.22/152.56	
EUR	1.289 / 128.140	1.1826/1.1926	127.89/130.05	
JPY	110.92 / 0.9882	109.02/110.02	0.9830/1.0003	
ZAR	14.7171 / 7.3786	14.565/14.580	7.341/7.348	
INR	74.451 / 1.4538	74.318/74.320	1.4567/1.4685	
AED	3.6731 / 29.4434	3.6728/3.6735	29.440/29.691	
CHF	0.9201 / 117.53	0.9071/0.9072	118.96/119.96	
UGX	3544 / 32.9055	3545/3555	32.599/32.508	
TZS	2319 / 21.442	2314/2324	21.396/21.311	

### LOCAL MARKET UPDATE

**The Kenyan shilling** remained defensive against the US Dollar a day after the MPC retained the Central Bank Rate at 7%.

**Equity Market:** The NSE-20 gained 4 points to close at 1987 Yesterday.

**Fixed income:** In the debt market, bonds worth Kes 0.390 Billion were traded yesterday

### GLOBAL MARKETS UPDATE

**EUR:** The pair held the lower ground amid broad-based US dollar rebound.

**GBP:** The pair rose to its highest levels since June 24 amid broad USD weakness.

**INR:** The Indian Rupee strengthened by another 9 paise to end at one-month high of 74.29 against the US dollar on Thursday, tracking gains in Asian peers after dovish US Federal Reserve's comments.

**GOLD:** The commodity remained near a two-week high and is set to end the week with its biggest weekly gains since May 21 over signs that the U.S. Federal Reserve is unlikely to begin asset tapering and hike interest rates in the short term.

**CRUDE:** Oil was down Friday morning in Asia but was set to post solid gains as the week and month wraps up.

**UGX:** The Uganda Shilling traded with a slight firming bias against the US currency as it gained another 2 shillings yesterday.

### MONEY MARKET UPDATE

	30.07	28.07	27.07	26.07	23.07
Inter-bank Rate	3.31	3.14	3.13	3.19	3.05
NSE Share index	1987	1983	1982	1981	1978

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2019/10	12.30%	12%	105.05	1000	7.71
T Bond FXD1/2021/25	13.92%	13.51%	105.92	921	24.78

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.486%	6.477%	GBP	0.05%	0.06%	0.10%
182	6.966%	6.955%	EUR	-0.57%	-0.54%	-0.52%
364	7.426%	7.432%	JPY	-0.07%	-0.93%	-0.05%

### KENYA' S ECONOMIC INDICATORS

	JUNE	MAY	APR	MAR	FEB
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JUNE	MAY	APR	MAR	FEB
Annual Inflation rate	6.32%	5.87%	5.76%	5.78%	7.17%

### WORLD INDICES&COMMODITIES UPDATE

	30.07	29.07	28.07	27.07	26.07
Gold	1826	1817	1805	1795	1808
Crude Oil	\$73.09	\$72.81	\$72.05	\$72.14	\$71.25
Dow Jones	35,084	34,930	35,058	35,144	35,061
S&P 500	4419	4400	4401	4422	4411
FTSE 100	7078	7016	7025	7027	6968

### TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
12:00	EUR	Core Inflation Rate YoY Flash (JUL)	0.9%	0.8%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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