



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

22nd July, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	108.30	107.75/108.65		
GBP	1.3756 150.21	107.75/108.65 147.26/149.57		
EUR	1.1806 128.92	1.3667/1.3767 126.55/128.69		
JPY	109.92 0.9934	109.64/110.64 0.9739/0.9910		
ZAR	14.4800 7.4271	14.689/14.685 7.3374/7.3966		
INR	74.6215 1.4493	74.583/74.587 1.4446/1.4567		
AED	3.6731 29.4434	3.6728/3.6735 29.3188/29.568		
CHF	0.9186 117.73	0.9213/0.9214 116.94/117.93		
UGX	3555 32.8555	3555/3565 32.993/32.8111		
TZS	2319 21.442	2314/2324 21.485/21.399		

LOCAL MARKET UPDATE

The Kenyan shilling continued to hold steady against the US Dollar after the holiday break as activity largely remained subdued.

Equity Market: The NSE-20 maintained points to close at 1985 yesterday.

Fixed income: In the debt market, bonds worth Kes 0.612 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair held the higher ground, as the market sentiment remained upbeat amid US stimulus hopes, as traders shrug off covid concerns.

GBP: The pair remained sidelined following a rebound from a five-month low.

INR: The Indian Rupees saw its biggest advance since early July, buoyed by inflows from foreign funds looking to invest in local IPOs.

GOLD: The commodity was down on Thursday morning in Asia, remaining close to a one-week low.

CRUDE: Oil was down Thursday morning in Asia, as the U.S. Energy Information Administration (EIA) confirmed a surprise build in U.S. crude oil supplies and soaring COVID-19 cases globally dampen the fuel demand outlook.

UGX: The Uganda Shilling traded with a slight firm bias against the greenback in yesterday's session.

MONEY MARKET UPDATE

	22.07	21.07	20.07	19.07	16.07
Inter-bank Rate	3.33	3.51	3.75	3.75	3.83
NSE Share index	1985	1985	1972	1972	1969

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2021/16	12.25%	11.77%	108.88	700	15.52
T Bond IFB1/2020/9	10.85%	10.76%	103.24	1350	7.73

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.520%	6.614%	GBP	0.05%	0.06%	0.10%
182	6.984%	7.101%	EUR	-0.57%	-0.54%	-0.52%
364	7.506%	7.576%	JPY	-0.07%	-0.93%	-0.05%

KENYA' S ECONOMIC INDICATORS

	JUNE	MAY	APR	MAR	FEB
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JUNE	MAY	APR	MAR	FEB
Annual Inflation rate	6.32%	5.87%	5.76%	5.78%	7.17%

WORLD INDICES & COMMODITIES UPDATE

	22.07	21.07	20.07	19.07	16.07
Gold	1800	1812	1812	1812	1826
Crude Oil	\$70.19	\$66.97	\$70.69	\$70.69	\$71.69
Dow Jones	34,798	34,511	34,687	34,687	34,987
S&P 500	4358	4323	4327	4327	4360
FTSE 100	6998	6881	7008	7008	7012

TODAY' S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	EUR	ECB Press Conference		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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