



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

19th July, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	108.15	109.75/108.65		
GBP	1.3942 / 149.979	1.3706/1.3806 / 150.42/150.00		
EUR	1.1874 / 128.111	1.1756/1.1857 / 129.03/128.82		
JPY	110.49 / 0.9787	109.42/110.42 / 0.9939/0.9930		
ZAR	14.392 / 7.5004	14.555/14.568 / 7.3929/7.4613		
INR	74.439 / 1.4501	74.618/74.625 / 1.4432/1.4554		
AED	3.6731 / 29.402	3.6728/3.6735 / 29.3188/29.568		
CHF	0.9148 / 117.975	0.9185/0.9187 / 117.23/118.23		
UGX	3540 / 32.975	3550/3560 / 32.931/32.780		
TZS	2319 / 21.472	2314/2324 / 21.485/21.399		

LOCAL MARKET UPDATE

The Kenyan shilling steadied against the US Dollar after weakening for the better part of last week.

Equity Market: The NSE-20 gained 3 points to close at 1972 on Friday.

Fixed income: In the debt market, bonds worth Kes 0.433 Billion were traded on Friday.

GLOBAL MARKETS UPDATE

EUR: The pair stayed pressured, printing three-day downtrend, Risk appetite worsens on covid concerns, doubts over Fed's next moves.

GBP: The pair started out the week on the back foot as the prices dropped as investors fret over the rise of the delta variant in the UK and overseas, and there are questions as to whether the lifting of lockdown rules in England from Monday is a good idea.

INR: The Indian Rupees lipped 3 paise against the US dollar, as investors awaited fresh triggers.

GOLD: The commodity was down on Monday morning in Asia, As lower U.S. Treasury yields in addition to concerns over the rising number of COVID-19 cases globally and its impact on the global economic recovery capped losses for the yellow metal.

CRUDE: Oil was down Monday morning in Asia, with prices falling more than 1%.

UGX: The Uganda Shilling resisted further losses against the greenback ahead of the weekend.

MONEY MARKET UPDATE

	19.07	16.07	15.07	14.07	13.07
Inter-bank Rate	3.75	3.83	4.18	4.28	4.35
NSE Share index	1972	1969	1955	1953	1943
MOST ACTIVE ISSUES					
Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond 1FB1/2021/18	12.67%	11.93%	107.90	691	17.74
T Bond 1FB1/2020/6	10.20%	9.25%	103.87	156	4.88

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.520%	6.614%	GBP	0.05%	0.06%	0.10%
182	6.984%	7.101%	EUR	-0.57%	-0.54%	-0.52%
364	7.506%	7.576%	JPY	-0.07%	-0.93%	-0.05%

KENYA' S ECONOMIC INDICATORS

	JUNE	MAY	APR	MAR	FEB
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JUNE	MAY	APR	MAR	FEB
Annual Inflation rate	6.32%	5.87%	5.76%	5.78%	7.17%

WORLD INDICES & COMMODITIES UPDATE

	19.07	16.07	15.07	14.07	13.07
Gold	1812	1826	1828	1813	1810
Crude Oil	\$70.69	\$71.69	\$72.53	\$75.12	\$74.30
Dow Jones	34,687	34,987	34,933	34,888	34,996
S&P 500	4327	4360	4374	4369	4384
FTSE 100	7008	7012	7091	7124	7185

TODAY' S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13:00	GBP	BoE Haskel Speech		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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