



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

09th August, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.05	108.60/109.50		
GBP	1.3894	151.51	1.382/1.392	150.08/152.42
EUR	1.1835	129.06	1.1711/1.1811	127.18/129.33
JPY	109.75	0.9936	109.68/110.68	0.9812/0.9984
ZAR	14.355	7.5963	14.654/14.664	7.405/7.472
INR	74.232	1.469	74.217/74.225	1.4631/1.4754
AED	3.6729	29.689	3.6728/3.6735	29.563/29.813
CHF	0.9071	120.20	0.9146/0.9150	118.68/119.72
UGX	3546	32.517	3530/3540	32.504/32.328
TZS	2319	21.2656	2314/2324	21.307/21.223

LOCAL MARKET UPDATE

The Kenyan shilling was under selling pressure against the USD on Friday.

Equity Market: The NSE-20 gained 1 point to close at 1974 on Friday.

Fixed income: In the debt market, bonds worth Kes 0.347 Billion were traded on Friday..

GLOBAL MARKETS UPDATE

EUR: The pair dropped heavily after breaking a nine-month-long support line, amid broad US Dollar strength.

GBP: The pair edged lower on Monday's Asian trading session.

INR: The Indian Rupee inched 2 paise higher against the US currency, marking its fifth straight session of gains on Friday.

GOLD: The commodity was down on Monday morning in Asia, after sliding as much as 4.4% to a more than four-month low.

CRUDE: Oil prices fell nearly 2% on Monday, extending last week's steep losses on the back of a rising U.S. dollar and concerns that new pandemic curbs in Asia, especially China, may set back the global recovery in fuel demand.

UGX: The Uganda Shilling continued to trade with a firm tone against the US Dollar on Friday.

MONEY MARKET UPDATE

	09.08	05.08	04.08	03.08	02.08
Inter-bank Rate	2.90	3.24	3.35	3.15	3.16
NSE Share index	1974	1973	1972	1972	1974

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2019/10	12.30%	12.10%	104.73	1000	7.69
T Bond FXD1/2012/15	11.00%	11.50%	102.05	100	6.12

Treasury Bills		LIBOR	1Mth	3Mth	6Mth	
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.513%	6.486%	GBP	0.05%	0.06%	0.10%
182	6.046%	6.966%	EUR	-0.57%	-0.54%	-0.52%
364	7.418%	7.426%	JPY	-0.07%	-0.93%	-0.05%

KENYA' S ECONOMIC INDICATORS

	JULY	JUNE	MAY	APR	MAR
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JULY	JUNE	MAY	APR	MAR
Annual Inflation rate	6.44%	6.32%	5.87%	5.76%	5.78%

WORLD INDICES & COMMODITIES UPDATE

	09.08	05.08	04.08	03.08	02.08
Gold	1746	1811	1815	1813	1812
Crude Oil	\$66.83	\$68.23	\$70.31	\$71.11	\$73.25
Dow Jones	35,208	34,792	35,116	34,838	34,935
S&P 500	4436	4402	4423	4387	4395
FTSE 100	7122	7123	7105	7081	7032

TODAY' S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	3-Month Bill Auction	0.05%	

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ngenda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.