



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

02nd August, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	108.20		108.30/109.20	
GBP	1.4125	150.984	1.3862/1.3962	150.12/152.46
EUR	1.278	128.240	1.1825/1.1925	128.06/130.221
JPY	110.99	0.9892	109.16/110.16	0.9831/1.0004
ZAR	14.7191	7.3696	14.608/14.620	7.4137/7.4753
INR	74.451	1.4538	74.41/74.415	1.4553/1.4657
AED	3.6731	29.4434	3.6729/3.6735	29.481/29.731
CHF	0.9201	117.53	0.9057/0.9059	119.54/120.56
UGX	3544	32.9055	3545/3555	32.733/32.554
TZS	2319	21.442	2314/2324	21.366/21.282

LOCAL MARKET UPDATE

The Kenyan shilling traded weaker against the US Dollar amid little supply of the USD.

Equity Market: The NSE-20 lost 13 points to close at 1974 on Friday.

Fixed income: In the debt market, bonds worth Kes 0.578 Billion were traded on Friday.

GLOBAL MARKETS UPDATE

EUR: The pair edged lower amid a quiet start to the week's Asian session trading on Monday.

GBP: The pair broke a short-term rising channel during the late Friday and teased bears amid a downward sloping Momentum line.

INR: The Indian Rupee weakened by 13 paise to test 74.42 intra day lows against the US currency on Friday, tracking muted domestic INR equities and unabated foreign fund outflows.

GOLD: The commodity was down on Monday morning in Asia, as the dollar hovered near a one-month low.

CRUDE: Oil was down Monday morning in Asia, as concerns over a slowing economic recovery in China, the second-largest oil consumer globally, clouded the fuel demand outlook.

UGX: The Uganda Shilling traded with a narrow range against the US Dollar.

MONEY MARKET UPDATE

	02.08	30.07	28.07	27.07	26.07
Inter-bank Rate	3.16	3.31	3.14	3.13	3.19
NSE Share index	1974	1987	1983	1982	1981

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2019/10	12.30%	12%	105.05	1000	7.71
T Bond FXD1/2021/25	13.92%	13.51%	105.92	921	24.78

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.486%	6.477%	GBP	0.05%	0.06%	0.10%
182	6.966%	6.955%	EUR	-0.57%	-0.54%	-0.52%
364	7.426%	7.432%	JPY	-0.07%	-0.93%	-0.05%

KENYA' S ECONOMIC INDICATORS

	JULY	JUNE	MAY	APR	MAR
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JULY	JUNE	MAY	APR	MAR
Annual Inflation rate	6.44%	6.32%	5.87%	5.76%	5.78%

WORLD INDICES&COMMODITIES UPDATE

	02.08	30.07	29.07	28.07	27.07
Gold	1812	1826	1817	1805	1795
Crude Oil	\$73.25	\$73.09	\$72.81	\$72.05	\$72.14
Dow Jones	34,935	35,084	34,930	35,058	35,144
S&P 500	4395	4419	4400	4401	4422
FTSE 100	7032	7078	7016	7025	7027

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
16:45	USD	Markit Manufacturing PMI Final (JUL)	62.1	63.1

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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