



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

02nd July, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.82		107.55/108.45	
GBP	1.3901	150.01	1.3715/1.3815	147.50/149.82
EUR	1.210	128.69	1.1795/1.1895	126.85/129.00
JPY	110.64	0.9745	111.06/112.06	0.9598/0.9765
ZAR	14.162	7.602	14.467/14.479	7.427/7.496
INR	74.21	1.4532	74.688/74.692	1.4399/1.4520
AED	3.6731	29.351	3.6728/3.6735	29.277/29.527
CHF	0.9185	117.47	0.9259/0.9261	116.13/117.15
UGX	3555	32.97	3557/3567	33.072/32.890
TZS	2319	21.507	2314/2324	21.515/21.429

LOCAL MARKET UPDATE

The Kenyan shilling appeared to have hit a support level against the US Dollar as we traded steady throughout yesterday's session.

Equity Market: The NSE-20 gained maintained points to close at 1918 yesterday.

Fixed income: In the debt market, bonds worth Kes 0.578 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair struggled to hold onto the gains amid steady USD, Eurozone data eyed.

GBP: The pair printed losses for the straight seventh day as the US dollar stood strong after the mixed US economic data, NFP data eyed.

INR: The Indian Rupee declined by 23 paise to end at 74.55 (provisional) against the US currency on Thursday, marking its third straight day of loss amid a lacklustre trend in domestic equities and strengthening of the greenback overseas.

GOLD: The commodity was up on Friday morning in Asia, but investors avoided big bets ahead of the release of critical U.S. employment data that could sway the U.S. Federal Reserve's recent hawkish stance on monetary policy.

CRUDE: Oil was up Friday morning in Asia, retaining its gains from the previous session after a disagreement within the Organization of the Petroleum Exporting Countries and allies (OPEC+) delayed a decision on output levels, which might cause an inflationary spike in prices if not resolved.

UGX: The Uganda Shilling tested 3560/3570 lows against the USD briefly before settling to close just below those levels.

MONEY MARKET UPDATE

	02.07	01.07	30.06	29.06	28.06
Inter-bank Rate	4.816	4.817	4.95	5.09	4.97
NSE Share index	1928	1918	1918	1918	1899

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2020/11	10.90%	10.75%	104.49	1000	10.13
T Bond IFB1/2021/18	12.67%	12.70%	106.41	17.74	850

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.728%	6.860%	GBP	0.05%	0.06%	0.10%
182	7.228%	7.317%	EUR	-0.57%	-0.54%	-0.52%
364	7.661%	7.729%	JPY	-0.07%	-0.93%	-0.05%

KENYA' S ECONOMIC INDICATORS

	JUNE	MAY	APR	MAR	FEB
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JUNE	MAY	APR	MAR	FEB
Annual Inflation rate	6.32%	5.87%	5.76%	5.78%	7.17%

WORLD INDICES&COMMODITIES UPDATE

	02.07	01.07	30.06	29.06	28.06
Gold	1778	1757	1757	1778	1783
Crude Oil	\$75.19	\$73.41	\$73.41	\$72.80	\$74.00
Dow Jones	34,633	34,292	34,292	34,283	34,433
S&P 500	4319	4291	4291	4290	4280
FTSE 100	7125	7087	7087	7072	7136

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	Unemployment Rate (JUN)	5.8%	5.7%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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