



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

24th June, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.82		107.30/108.35	
GBP	1.3914	149.94	1.3907/1.4007	149.22/151.76
EUR	1.1924	128.5	1.1874/1.1974	127.40/129.73
JPY	110.45	0.9763	110.40/111.40	0.9632//0.9814
ZAR	14.271	7.555	14.225/14.239	7.535/7.616
INR	74.127	17.555	74.22/74.23	1.4455/1.4598
AED	3.6731	29.354	3.6728/3.6735	29.202/29.500
CHF	0.9204	117.14	0.9190/0.9192	116.73/117.89
UGX	3550	32.9235	3550/3560	33.084/32.856
TZS	2319	21.506	2314/2324	21.565/21.449

LOCAL MARKET UPDATE

The Kenyan shilling gained some 5 cents from the US Dollar yesterday after multiple sessions of trading steady amid low activity in the interbank space.

Equity Market: The NSE-20 maintained points to close at 1898 yesterday.

Fixed income: In the debt market, bonds worth Kes 0.441 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair remained on the backfoot as the US dollar held the higher ground amid Fed rate hike talks and US stimulus progress.

GBP: The pair snapped a three-day uptrend ahead of the BOE decision.

INR: The Indian Rupee snapped its two-day losing streak to settle 10 paise higher at 74.27 (provisional) against the US dollar on Wednesday, following the weakness of the American currency in the overseas market.

GOLD: The commodity was down on Thursday morning in Asia as investors await U.S. economic data to gauge inflationary pressures further.

CRUDE: Oil was up Thursday morning in Asia, with continuously shrinking U.S. crude and fuel supplies contributing to the brightening fuel demand outlook.

UGX: The Uganda Shilling maintained its bearish sentiment against the greenback.

MONEY MARKET UPDATE

	24.06	23.06	22.06	21.06	18.06
Inter-bank Rate	4.90	4.68	4.42	4.42	4.45
NSE Share index	1898	1898	1902	1908	1911

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2020/15	12.76%	12.80%	103.92	500	13.63
T Bond IFB1/2021/16	12.26%	11.67%	108.63	610	15.55

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	7.104%	7.137%	GBP	0.05%	0.06%	0.10%
182	7.731%	7.818%	EUR	-0.57%	-0.54%	-0.52%
364	8.648%	9.973%	JPY	-0.07%	-0.93%	-0.05%

KENYA' S ECONOMIC INDICATORS

	MAY	APR	MAR	FEB	JAN
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	MAY	APR	MAR	FEB	JAN
Annual Inflation rate	5.87%	5.76%	5.78%	7.17%	5.69%

WORLD INDICES&COMMODITIES UPDATE

	24.06	23.06	22.06	21.06	18.06
Gold	1776	1779	1782	1769	1784
Crude Oil	\$73.23	\$73.25	\$73.16	\$71.47	\$70.75
Dow Jones	33,874	33,945	33,876	33,290	33,823
S&P 500	4241	4246	4224	4166	4221
FTSE 100	7074	7090	7062	7017	7153

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
14:00	USD	BoE Interest Rate Decision	0.1%	0.1%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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