



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

23rd June, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.82		107.35/108.30	
GBP	1.3901	149.88	1.3892/1.3992	149.13/151.53
EUR	1.1904	128.35	1.1881/1.1981	127.54/129.75
JPY	110.45	0.9763	110.31/111.31	0.9644/0.9818
ZAR	14.271	7.555	14.270/14.283	7.515/7.589
INR	74.127	17.555	74.37/74.375	1.4433/1.4562
AED	3.6731	29.354	3.6728/3.6735	29.222/29.487
CHF	0.9204	117.14	0.9197/0.9198	116.71/117.75
UGX	3550	32.9235	3550/3560	33.069/32.871
TZS	2319	21.506	2314/2324	21.555/21.458

LOCAL MARKET UPDATE

The Kenyan shilling remained stagnant against the US Dollar amid subdued activity and well matched flows.

Equity Market: The NSE-20 lost 4 points to close at 1898 yesterday.

Fixed income: In the debt market, bonds worth Kes 1.411 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair remained depressed snapping a two-day uptrend with intraday loss, heading into Wednesday's European session.

GBP: The pair remained stuck around multi-month high ahead of UK PMI data.

INR: The Indian Rupee weakened 27 paise more to close at 74.30 against the US dollar on yesterday in its second straight day of losses following a stronger dollar overseas and elevated crude oil prices.

GOLD: The commodity was up on Wednesday morning in Asia after U.S. Federal Reserve Chairman Jerome Powell's reassuring message that interest rates will not rise too quickly based only on the fear of coming inflation.

CRUDE: Oil was up Wednesday morning in Asia as a strong economic rebound of key consumers boosted fuel demand and drained bloated inventories.

UGX: The Uganda Shilling remained defensive in yesterday's session as well versus the USD.

MONEY MARKET UPDATE

	23.06	22.06	21.06	18.06	17.06
Inter-bank Rate	4.68	4.42	4.42	4.45	4.45
NSE Share index	1898	1902	1908	1911	1911

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2018/20	13.20%	13.05%	106.36	1326	17.05
T Bond IFB1/2021/18	12.67%	12.00%	106.61	21000	17.76

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	7.104%	7.137%	GBP	0.05%	0.06%	0.10%
182	7.731%	7.818%	EUR	-0.57%	-0.54%	-0.52%
364	8.648%	9.973%	JPY	-0.07%	-0.93%	-0.05%

KENYA'S ECONOMIC INDICATORS

	MAY	APR	MAR	FEB	JAN
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	MAY	APR	MAR	FEB	JAN
Annual Inflation rate	5.87%	5.76%	5.78%	7.17%	5.69%

WORLD INDICES & COMMODITIES UPDATE

	23.06	22.06	21.06	18.06	17.06
Gold	1779	1782	1769	1784	1819
Crude Oil	\$73.25	\$73.16	\$71.47	\$70.75	\$72.00
Dow Jones	33,945	33,876	33,290	33,823	34,033
S&P 500	4246	4224	4166	4221	4223
FTSE 100	7090	7062	7017	7153	7184

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16:45	USD	Markit Manufacturing PMI Flash (JUN)	62.1	61.5

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ngenda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.