



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

21<sup>st</sup> June, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.85		107.35/108.30	
GBP	1.4111	152.18	1.3452/1.3852	147.62/150.01
EUR	1.2103	130.57	1.182/1.192	126.88/129.09
JPY	109.73	0.9819	109.32/110.32	0.9731/0.9907
ZAR	13.733	7.853	14.393/14.394	7.457/7.523
INR	73.125	1.4748	74.15/74.22	1.4463/1.4605
AED	3.6731	29.3615	3.6728/3.6735	29.250/29.473
CHF	0.8986	120.01	0.9228/0.9232	116.28/117.36
UGX	3525	32.684	3528/3538	32.759/32.609
TZS	2319	21.501	2314/2324	21.535/21.468

### LOCAL MARKET UPDATE

**The Kenyan shilling** continued its steadiness against the US currency amid subdued activity on Friday.

**Equity Market:** The NSE-20 lost 3 points to close at 1908 on Friday.

**Fixed income:** In the debt market, bonds worth Kes 0.694 Billion were traded on Friday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair stayed pressured around early April levels after the heaviest weekly fall in three months.

**GBP:** The pair continued to trade lower on Monday while trailing the previous seven session's downside movement

**INR:** The Indian Rupee on Friday broke its eight-session long losing streak and appreciated 22 paise to close at 73.86 against the US currency, taking cues from stronger Asian currencies and lower crude oil prices.

**GOLD:** The commodity was up on Monday morning in Asia, boosted by retreating U.S. Treasury yields.

**CRUDE:** Oil was up Monday morning in Asia, with a strong start to the summer driving season underpinning the gains.

**UGX:** The Uganda Shilling remained on the defensive against the US currency with a bit of resistance on Friday.

### MONEY MARKET UPDATE

	21.06	18.06	17.06	16.06	15.06
Inter-bank Rate	4.42	4.45	4.45	4.377	4.19
NSE Share index	1908	1911	1911	1909	1919

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2020/11	10.90%	10.74%	104.26	754	10.15
T Bond FXD1/2021/2	9.46%	9.00%	104.80	1000	1.56

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	7.104%	7.137%	GBP	0.05%	0.06%	0.10%
182	7.731%	7.818%	EUR	-0.57%	-0.54%	-0.52%
364	8.648%	9.973%	JPY	-0.07%	-0.93%	-0.05%

### KENYA' S ECONOMIC INDICATORS

	MAY	APR	MAR	FEB	JAN
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	MAY	APR	MAR	FEB	JAN
Annual Inflation rate	5.87%	5.76%	5.78%	7.17%	5.69%

### WORLD INDICES&COMMODITIES UPDATE

	21.06	18.06	17.06	16.06	15.06
Gold	1769	1784	1819	1861	1865
Crude Oil	\$71.47	\$70.75	\$72.00	\$72.48	\$71.11
Dow Jones	33,290	33,823	34,033	34,299	34,393
S&P 500	4166	4221	4223	4246	4255
FTSE 100	7017	7153	7184	7172	7146

### TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	Chicago Fed National Activity Index (MAY)	0.24	

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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