



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

16th June, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.85		107.35/108.25	
GBP	1.4111	152.18	1.405/1.415	150.82/153.17
EUR	1.2103	130.57	1.207/1.217	129.66/131.83
JPY	109.73	0.9819	109.60/110.60	0.9706/0.9877
ZAR	13.733	7.853	13.756/13.774	7.794/7.859
INR	73.125	1.4748	73.283/73.287	1.4669/1.4779
AED	3.6731	29.3615	3.6728/3.6735	29.250/29.473
CHF	0.8986	120.01	0.8985/0.8988	119.56/120.46
UGX	3525	32.684	3527/3537	32.759/32.609
TZS	2319	21.501	2314/2324	21.535/21.468

LOCAL MARKET UPDATE

The Kenyan shilling firmed 5 cents against the US Dollars in yesterday's session amid lackluster activity in the inter-bank market.

Equity Market: The NSE-20 lost 10 points to close at 1909 yesterday.

Fixed income: In the debt market, bonds worth Kes 0.350 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair remained on the back foot, amid a sluggish Asian session trading on Wednesday.

GBP: The pair rose after the UK reported an annual inflation rate of 2.1% in May, beating estimates and raising the chances of a BOE rate hike.

INR: The Indian Rupee slipped 14 paise to 73.26 against the US dollar in Monday's deals, as rising crude oil prices and weak domestic equities weighed on investor sentiments.

GOLD: The commodity was up on Wednesday morning in Asia but remained near its lowest level in four weeks.

CRUDE: Oil was up Wednesday morning in Asia as a larger-than-expected draw in U.S. crude oil supplies and the ever-brightening fuel demand outlook in some countries gave the black liquid a boost.

UGX: The Uganda Shilling remained on the back foot against the USD - weakening about 5 shillings yesterday.

MONEY MARKET UPDATE

	16.06	15.06	14.06	11.06	10.06
Inter-bank Rate	4.19	4.19	4.14	4.03	4.31
NSE Share index	1909	1919	1911	1915	1913
MOST ACTIVE ISSUES					
Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2020/11	10.20%	9.60%	102.07	404	4.95
T Bond IFB1/2020/6	10.90%	11.03%	102.70	400	10.16

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	7.104%	7.137%	GBP	0.05%	0.06%	0.10%
182	7.731%	7.818%	EUR	-0.57%	-0.54%	-0.52%
364	8.648%	9.973%	JPY	-0.07%	-0.93%	-0.05%

KENYA' S ECONOMIC INDICATORS

	MAY	APR	MAR	FEB	JAN
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	MAY	APR	MAR	FEB	JAN
Annual Inflation rate	5.87%	5.76%	5.78%	7.17%	5.69%

WORLD INDICES & COMMODITIES UPDATE

	16.06	15.06	14.06	11.06	10.06
Gold	1861	1865	1866	1902	1888
Crude Oil	\$72.48	\$71.11	\$71.25	\$70.08	\$69.43
Dow Jones	34,299	34,393	34,479	34,466	34,447
S&P 500	4246	4255	4274	4239	4219
FTSE 100	7172	7146	7134	7088	7081

TODAY' S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
9:00	USD	Core Inflation Rate YoY (MAY)	1.3%	1.5%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ngenda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.