



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

15<sup>th</sup> June, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.85		107.45/108.25	
GBP	1.4111	152.18	1.406/1.416	151.07/153.28
EUR	1.2103	130.57	1.2075/1.2175	129.74/131.79
JPY	109.73	0.9819	109.58/110.58	0.9717/0.9879
ZAR	13.733	7.853	13.773/13.785	7.794/7.859
INR	73.125	1.4748	73.241/73.245	1.4669/1.4779
AED	3.6731	29.3615	3.6728/3.6735	29.250/29.473
CHF	0.8986	120.01	0.8993/0.8994	119.56/120.46
UGX	3525	32.684	3520/3530	32.759/32.609
TZS	2319	21.501	2314/2324	21.535/21.468

### LOCAL MARKET UPDATE

**The Kenyan shilling** traded steady against the US currency as the new week kicked off amid subdued activity.

**Equity Market:** The NSE-20 gained 8 points to close at 1919 yesterday.

**Fixed income:** In the debt market, bonds worth Kes 0.302 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair wavered in a narrow range consolidating the recent recovery from monthly lows ahead of the key US consumer data.

**GBP:** The pair extended Monday's recovery moves ahead of the UK jobs report.

**INR:** The Indian Rupee slipped 14 paise to 73.26 against the US dollar in Monday's deals, as rising crude oil prices and weak domestic equities weighed on investor sentiments.

**GOLD:** The commodity was down on Tuesday morning in Asia, continuing its losses after falling to a near one-month low during the previous session.

**CRUDE:** Oil was up Tuesday morning in Asia, as talks over Iran adding to the global supply continue and alleviate investor concerns.

**UGX:** The Uganda Shilling traded with a weakening bias between 3520 and 3530 against the greenback today.

### MONEY MARKET UPDATE

	15.06	14.06	11.06	10.06	09.06
Inter-bank Rate	4.19	4.14	4.03	4.31	4.53
NSE Share index	1919	1911	1915	1913	1907

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2020/11	10.20%	9.60%	102.07	404	4.95
T Bond IFB1/2020/6	10.90%	11.03%	102.70	400	10.16

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	7.104%	7.137%	GBP	0.05%	0.06%	0.10%
182	7.731%	7.818%	EUR	-0.57%	-0.54%	-0.52%
364	8.648%	9.973%	JPY	-0.07%	-0.93%	-0.05%

### KENYA' S ECONOMIC INDICATORS

	MAY	APR	MAR	FEB	JAN
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
Annual Inflation rate	5.87%	5.76%	5.78%	7.17%	5.69%

### WORLD INDICES & COMMODITIES UPDATE

	15.06	14.06	11.06	10.06	09.06
Gold	1865	1866	1902	1888	1895
Crude Oil	\$71.11	\$71.25	\$70.08	\$69.43	\$70.44
Dow Jones	34,393	34,479	34,466	34,447	34,599
S&P 500	4255	4274	4239	4219	4227
FTSE 100	7146	7134	7088	7081	7095

### TODAY' S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	Retail Sales MoM (MAY)	0.0%	-0.7%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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