



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

05th July, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	108	107.85/108.45		
GBP	1.3765 148.66	1.3768/1.3868 148.07/150.39		
EUR	1.1845 127.92	1.1806/1.1906 126.97/129.12		
JPY	111.56 0.9681	110.60/111.60 0.9637/0.9806		
ZAR	14.473 7.4615	14.263/14.264 7.560/7.603		
INR	74.69 1.4459	74.525/74.264 1.4522/1.4590		
AED	3.6731 29.402	3.6728/3.6735 29.277/29.527		
CHF	0.926 116.64	0.9220/0.9221 116.96/117.61		
UGX	3562 32.981	3555/3565 32.962/32.872		
TZS	2319 21.472	2314/2324 21.515/21.429		

LOCAL MARKET UPDATE

The Kenyan shilling managed to squeeze in a 5 cents gain versus the greenback on Friday after hitting a support level at 108.00 the last two sessions as demand waned.

Equity Market: The NSE-20 gained maintained points to close at 1928 on Friday.

Fixed income: In the debt market, bonds worth Kes 0.629 Billion were traded on Friday.

GLOBAL MARKETS UPDATE

EUR: The pair held the lower ground as the US dollar rebounds amid a mixed market mood.

GBP: The pair consolidated Friday's gains above 1.3800 but stayed cautious ahead of the key speech.

INR: The Indian Rupee declined by 19 paise against the US currency on Friday, marking its third straight day of loss amid a lacklustre trend in domestic equities and strengthening of the greenback overseas.

GOLD: The commodity was up on Monday morning in Asia, boosted by a weakening dollar. The latest U.S. jobs report also calmed investor fears of an earlier-than-expected interest rate hike.

CRUDE: Oil was down Monday morning in Asia, with investors on tenterhooks ahead of a crucial Organization of the Petroleum Exporting Countries (OPEC) and allies (OPEC+) meeting later in the day.

UGX: The Uganda Shilling steadied against the US currency on Friday.

MONEY MARKET UPDATE

	05.07	02.07	01.07	30.06	29.06
Inter-bank Rate	4.75	4.81	4.817	4.95	5.09
NSE Share index	1928	1928	1918	1918	1918

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2020/11	10.90%	10.75%	104.49	1000	10.13
T Bond IFB1/2021/18	12.67%	12.70%	106.41	17.74	850

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	6.728%	6.860%	GBP	0.05%	0.06%	0.10%
182	7.228%	7.317%	EUR	-0.57%	-0.54%	-0.52%
364	7.661%	7.729%	JPY	-0.07%	-0.93%	-0.05%

KENYA' S ECONOMIC INDICATORS

	JUNE	MAY	APR	MAR	FEB
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	JUNE	MAY	APR	MAR	FEB
Annual Inflation rate	6.32%	5.87%	5.76%	5.78%	7.17%

WORLD INDICES & COMMODITIES UPDATE

	05.07	02.07	01.07	30.06	29.06
Gold	1785	1778	1757	1757	1778
Crude Oil	\$75.21	\$75.19	\$73.41	\$73.41	\$72.80
Dow Jones	34,786	34,633	34,292	34,292	34,283
S&P 500	4352	4319	4291	4291	4290
FTSE 100	7123	7125	7087	7087	7072

TODAY' S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12:00	EUR	ECB President Lagarde Speech		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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