



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

10th June, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.95		107.50/108.50	
GBP	1.4145	152.54	1.406/1.416	151.14/153.63
EUR	1.2169	131.35	1.2116/1.2216	130.24/132.54
JPY	109.46	0.9862	109.04/110.04	0.9769/0.9950
ZAR	13.576	7.9712	13.729/13.742	7.822/7.902
INR	73.02	1.4838	72.97/72.974	1.4731/1.4869
AED	3.6731	29.416	3.6728/3.6735	29.263/29.541
CHF	0.8963	120.33	0.8954/0.8958	120.00/121.17
UGX	3521	32.6695	3540/3550	32.930/32.718
TZS	2319	21.4615	2314/2324	21.525/21.419

LOCAL MARKET UPDATE

The Kenyan shilling managed to firm 10 cents against the USD yesterday as importer demand faded.

Equity Market: The NSE-20 gained 6 points to close at 1913 yesterday.

Fixed income: In the debt market, bonds worth Kes0.754 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair remained on the back foot ahead of a busy docket as US dollar shrug off weaker Treasury yields.

GBP: The pair remained poised as US dollar remained steady and exerted pressure on the pair.

INR: The Indian Rupee fell 9 paise to close at 72.98 to a dollar on Wednesday, making it the second straight day of losses, amid weakness in domestic equities.

GOLD: The commodity was down on Thursday morning in Asia against a firmer dollar, as investors await U.S. data to get further signals on the inflation level and economic recovery from the COVID-19 pandemic.

CRUDE: Oil was down Thursday morning in Asia as the U.S. posted high amounts of gasoline stocks, indicating a weaker-than-expected fuel demand at the start of the country's peak summer travel season.

UGX: The Uganda Shilling remained unchanged against the greenback yesterday as Uganda closed for a public holiday.

MONEY MARKET UPDATE

	10.06	09.06	08.06	07.06	04.06
Inter-bank Rate	4.31	4.53	4.51	4.76	4.76
NSE Share index	1913	1907	1904	1908	1901

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2021/18	12.67%	12.19%	104.90	650	17.45
T Bond FXD1/2018/20	13.20%	12.05%	114.51	300	16.74

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.08%	0.12%	0.17%
91	7.137%	7.155%	GBP	0.05%	0.06%	0.10%
182	7.818%	7.953%	EUR	-0.57%	-0.54%	-0.52%
364	9.973%	9.284%	JPY	-0.07%	-0.93%	-0.05%

KENYA' S ECONOMIC INDICATORS

	MAY	APR	MAR	FEB	JAN
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
Annual Inflation rate	5.87%	5.76%	5.78%	7.17%	5.69%

WORLD INDICES & COMMODITIES UPDATE

	10.06	09.06	08.06	07.06	04.06
Gold	1888	1895	1897	1886	1871
Crude Oil	\$69.43	\$70.44	\$68.78	\$69.19	\$68.69
Dow Jones	34,447	34,599	34,630	34,756	34,577
S&P 500	4219	4227	4226	4229	4192
FTSE 100	7081	7095	7017	7069	7064

TODAY' S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	Core Inflation Rate YoY (MAY)	3%	3.4%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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