



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

2<sup>nd</sup> June, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.60		107.25/108.15	
GBP	1.4193	152.71	1.41/1.42	151.22/153.57
EUR	1.22	131.27	1.2167/1.2267	130.49/132.66
JPY	109.67	0.9811	109.18/110.18	0.9734/0.9906
ZAR	13.8215	7.7813	13.787/13.794	7.7751/7.8443
INR	72.460	14.842	73.205/73.2100	1.4649/1.4773
AED	3.673	29.275	3.6726/3.6736	29.194/29.447
CHF	0.8988	119.65	0.8977/0.8979	119.44/120.47
UGX	3545	32.96	3540/3550	33.006/32.824
TZS	2319	21.55	2314/2324	21.5757/21.4886

### LOCAL MARKET UPDATE

**The Kenyan shilling** remained on the back foot against the US Dollar as the month closed, amid thin volumes in the inter bank space.

**Equity Market:** The NSE-20 gained 9 point to close at 1862 points on Monday.

**Fixed income:** In the debt market, bonds worth Kes0.270 Billion were traded on Monday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair weakened amid an uptick in the US Treasury yields.

**GBP:** The pair traded cautiously on Wednesday, as it licked its wound after falling sharply in the previous session.

**INR:** The Indian Rupee tumbled by 17 paise to trade at 72.62 against the American currency as stronger US dollar against key rivals and surging crude oil prices weighed on sentiment.

**GOLD:** The commodity was down on Wednesday morning in Asia from the near five-month high hit during the previous session over the release of better-than-expected U.S. economic data and a rise in bond yields.

**CRUDE:** Asian was up Wednesday morning in Asia, remaining at the highest level since Oct. 2018, as the Organization of the Petroleum Exporting Countries and its allies (OPEC+) predicted a continuously improving fuel demand outlook.

**UGX:** The Uganda Shilling was largely unchanged throughout Monday's session on minimal activity.

### MONEY MARKET UPDATE

	02.06	31.05	28.05	27.05	26.05
Inter-bank Rate	4.76	4.96	5.00	5.06	5.10
NSE Share index	1871	1862	1863	1865	1863

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2021/25	13.92%	13.74%	101.79	575	24.89
T Bond IFB1/2021/18	12.67%	12.20%	104.35	901	17.84

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.139%	7.155%	GBP	0.21%	0.61%	0.69%
182	7.865%	7.953%	EUR	-0.42%	-0.17%	-0.07%
364	9.156%	9.284%	JPY	-0.05%	-0.01%	-0.01%

### KENYA' S ECONOMIC INDICATORS

	APR	MAR	FEB	JAN	DEC
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	MAY	APR	MAR	FEB	JAN
Annual Inflation rate	5.8%	5.76%	5.78%	7.17%	5.69%

### WORLD INDICES & COMMODITIES UPDATE

	02.06	31.05	28.05	27.05	26.05
Gold	1897	1908	1890	1899	1902
Crude Oil	\$67.95	\$66.74	\$67.03	\$65.86	\$66.05
Dow Jones	34,575	34,529	34,464	34,323	34,312
S&P 500	4202	4204	4200	4195	4188
FTSE 100	7080	7022	7019	7026	7029

### TODAY' S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
14:00	USD	MBA Mortgage Applications (28/MAY)	-4.2%	

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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