



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

27th May, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.75	107.10/108.00		
GBP	1.4166 / 152.635	1.4064/1.4164	150.62/152.97	
EUR	1.2259 / 132.09	1.2136/1.2239	130.00/132.18	
JPY	108.77 / 0.9907	108.61/109.61	0.9771/0.9944	
ZAR	13.827 / 7.7927	13.758/13.762	7.7822/7.8499	
INR	72.7135 / 1.4818	72.627/72.631	1.4745/1.4870	
AED	3.6731 / 29.3343	3.6728/3.6735	29.15/29.40	
CHF	0.8951 / 120.3735	0.8971/0.8972	119.37/120.38	
UGX	3552 / 32.96	3543/3553	33.08/32.89	
TZS	2319 / 21.51	2314/2324	21.60/21.51	

LOCAL MARKET UPDATE

The Kenyan shilling strengthened against the US dollar amid low inter-bank trading activity yesterday.

Equity Market: The NSE-20 gained 2 points to close at 1865 points yesterday.

Fixed income: In the debt market, bonds worth Kes0.616 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair dropped during the American session hitting the lowest level in two days as the dollar recovered.

GBP: The pair remained under selling pressure and bottomed for the days as more central bank officials emphasized that inflationary pressures are likely temporary.

INR: The Indian Rupee remained an out-performer among emerging market peers with the second wave of Covid ebbing in many cities.

GOLD: The commodity was down in Asia as investors await key economic data in the U.S. to be released later in the day..

CRUDE: Oil climbed to the highest as shrinking crude inventories and further signs of a demand pick-up in the U.S. countered concerns around the prospect of more Iranian supply

UGX: The Uganda Shilling traded between 3545 and 3550 against the greenback today.

MONEY MARKET UPDATE

	27.05	26.05	25.05	24.05	21.05
Inter-bank Rate	5.06	5.10	5.05	4.92	4.92
NSE Share index	1865	1863	1860	1858	1852

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2021/25	13.92%	13.74%	101.79	575	24.89
T Bond IFB1/2021/18	12.67%	12.20%	104.35	901	17.84

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.155%	7.152%	GBP	0.21%	0.61%	0.69%
182	7.953%	7.990%	EUR	-0.42%	-0.17%	-0.07%
364	9.284%	9.424%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	APR	MAR	FEB	JAN	DEC
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	APR	MAR	FEB	JAN	DEC
Annual Inflation rate	5.76%	5.78%	7.17%	5.69%	5.63%

WORLD INDICES&COMMODITIES UPDATE

	27.05	26.05	25.05	24.05	21.05
Gold	1899	1902	1874	1884	1879
Crude Oil	\$65.86	\$66.05	\$66.04	\$64.60	\$62.12
Dow Jones	34,323	34,312	34,393	34,207	34,084
S&P 500	4195	4188	4197	4155	4159
FTSE 100	7026	7029	7051	7018	7019

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
USD	15:30	Durable Goods Orders MoM (APR)	0.5%	0.7%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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