



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

21st May, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.85	107.65/108.65		
GBP	1.4115 / 152.225	1.4134/1.4234	152.15/154.65	
EUR	1.2179 / 131.35	1.2184/1.2284	131.16/133.46	
JPY	109.14 / 0.9882	108.23/109.23	0.9855/1.0039	
ZAR	13.979 / 7.6958	13.985/13.985	7.697/7.769	
INR	72.967 / 1.4746	72.982/72.992	1.4748/1.4887	
AED	3.6731 / 29.29	3.6728/3.6735	29.304/29.582	
CHF	0.897 / 119.94	0.8962/0.8965	120.07/121.23	
UGX	3553 / 33.015	3565/3575	33.116/32.903	
TZS	2319 / 21.545	2314/2324	21.495/21.389	

LOCAL MARKET UPDATE

The Kenyan shilling the pair remained bullish in yesterday's session as dollar buying interest continued unabated.

Equity Market: The NSE-20 gained 14 points to close at 1852 points yesterday.

Fixed income: In the debt market, bonds worth Kes0.240 Billion were traded yesterday..

GLOBAL MARKETS UPDATE

EUR: The pair remained side-lined as the US dollar consolidated recent losses amid a small pick-up in yields.

GBP: The pair remained subdued ahead of the key UK data.

INR: The Indian Rupee strengthened by 6 paise to end at 73.05 against the US dollar, tracking the weakness in the American currency in the overseas market.

GOLD: The commodity was down on Friday morning in Asia as an improving economic outlook broadened investors' risk appetite.

CRUDE: Oil was mixed Friday morning in Asia, following three days of losses, as the U.S. continues talks with Iran to revive the nuclear deal and lift sanctions.

UGX: The Uganda Shilling remained on the back foot as well versus the US Dollar - adding another 10 shillings to USD/UGX to close at 3560/3570.

MONEY MARKET UPDATE

		20.05	19.05	18.05	17.05
Inter-bank Rate	4.92	4.85	4.82	4.97	4.97
NSE Share index	1852	1838	1842	1859	1863

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2018/25	13.40%	13.45%	105.16	458	22.03
T Bond IFB1/2021/18	12.67%	12.16%	104.48	430	17.85

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.155%	7.152%	GBP	0.21%	0.61%	0.69%
182	7.953%	7.990%	EUR	-0.42%	-0.17%	-0.07%
364	9.284%	9.424%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	APR	MAR	FEB	JAN	DEC
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	APR	MAR	FEB	JAN	DEC
Annual Inflation rate	5.76%	5.90%	4.67%	5.69%	5.62%

WORLD INDICES & COMMODITIES UPDATE

	21.05	20.05	19.05	18.05	17.05
Gold	1879	1873	1873	1871	1853
Crude Oil	\$62.12	\$63.72	\$64.77	\$66.48	\$65.19
Dow Jones	34,084	33,896	34,060	34,327	34,382
S&P 500	4159	4115	4127	4163	4173
FTSE 100	7019	6950	7034	7032	7043

TODAY' S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
16:45	USD	Markit Manufacturing PMI Flash (MAY)		60.50

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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