



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

20<sup>th</sup> April, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.30		107.55/108.25	
GBP	1.3856	148.67	1.3943/1.4043	149.957/152.015
EUR	1.1963	128.35	1.2007/1.2107	129.13/131.05
JPY	108.59	0.9881	107.72/108.72	0.9892/1.0049
ZAR	14.26	7.5202	14.220/14.231	7.5574/7.6125
INR	75.01	1.4303	74.72/74.73	1.4391/1.4484
AED	3.6731	29.205	3.6728/3.6735	29.27/29.46
CHF	0.9203	116.58	0.9145/0.9148	117.56/118.33
UGX	3620	33.73	3618/3628	33.64/33.51
TZS	2319	21.60	2314/2324	21.51/21.46

### LOCAL MARKET UPDATE

**The Kenyan shilling** maintained its bearish run against the US currency for the 3rd consecutive session yesterday as demand continued to hold up.

**Equity Market:** The NSE-20 lost 3 points to close at 1879 yesterday.

**Fixed income:** In the debt market, bonds worth Kes0.126 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair gained driven by the ongoing decline in the US dollar and EU's covid vaccine optimism.

**GBP:** The pair capitalized on the heavily offered tone surrounding the US dollar and recorded a massive, over 180 pips rally on Monday.

**INR:** The Indian Rupee declined with a plunge in stocks as a surge in corona virus cases to a record sparked concerns about the pace of economic recovery.

**GOLD:** The commodity settled with a loss on Monday, hitting a brick wall despite having benefited from the drop in Treasury yields.

**CRUDE:** Oil was down Monday morning in Asia, as rising numbers of COVID-19 cases globally stoked fuel demand recovery fears.

**UGX:** The Uganda Shilling remained steady most of the day before easing to 3620/3630 in late trade.

### MONEY MARKET UPDATE

	20.04	19.04	16.04	15.04	14.04
Inter-bank Rate	5.40	5.54	4.95	4.27	4.77
NSE Share index	1879	1882	1873	1867	1861

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2018/15	12.50%	11.38%	109.25	300	11.74
T Bond FXB1/2020/06	10.20%	9.00%	107.45	101	5.10

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.108%	7.085%	GBP	0.21%	0.61%	0.69%
182	7.938%	7.910%	EUR	-0.42%	-0.17%	-0.07%
364	9.403%	9.308%	JPY	-0.05%	-0.01%	-0.01%

### KENYA' S ECONOMIC INDICATORS

	MAR	FEB	JAN	DEC	NOV
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	MAR	FEB	JAN	DEC	NOV
Annual Inflation rate	5.78%	7.17%	5.69%	5.63%	5.33%

### WORLD INDICES&COMMODITIES UPDATE

	20.04	19.04	16.04	15.04	14.04
Gold	1769	1779	1764	1744	1746
Crude Oil	\$64.16	\$63.09	\$63.83	\$63.38	\$61.02
Dow Jones	34,077	34,200	34,035	33,730	33,677
S&P 500	4163	4185	4170	4124	4141
FTSE 100	7000	7019	6983	6939	6890

### TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
09:00	GBP	Employment Change (JAN)	-147K	-150K

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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