



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

14th April, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.10		106.80/107.40	
GBP	1.3734	147.12	1.374/1.384	146.74/148/64
EUR	1.189	127.34	1.1916/1.2016	127/26/129.05
JPY	109.67	0.9766	108.33/109.33	0.9769/0.9914
ZAR	14.586	7.342	14.453/14.463	7.3843/7.4309
INR	75.327	1.4217	75.105/75.109	1.4219/1.4299
AED	3.6731	29.157	3.6728/3.6735	29.073/29.241
CHF	0.9234	115.98	0.9196/0.9197	116.12/116.78
UGX	3630	33.89	3615/3625	33.84/33.75
TZS	2319	21.645	2314/2324	21.67/21.63

LOCAL MARKET UPDATE

The Kenyan shilling continued on its strengthening streak against the USD yesterday as inflows from the agricultural sector added on the momentum.

Equity Market: The NSE-20 lost 1 point to close at 1861 yesterday.

Fixed income: In the debt market, bonds worth Kes0.770 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair went back and forth during the course of trading, as the world awaited CPI figures coming out of the United States.

GBP: The pair seesawed between gains and losses to end Tuesday unchanged as data showed U.K. gross domestic product rose.

INR: The Indian Rupee headed for the sixth day of decline against the dollar, owing to restrictions due to covid.

GOLD: The commodity ended higher on Tuesday for the first time in three sessions, as the U.S. consumer price index reading came in higher than expected, boosting the metal's appeal.

CRUDE: Oil extended gains in early Asian trading after an industry report pointed to another decline in U.S. crude stockpiles.

UGX: The Uganda Shilling maintained firming bias against the greenback, to close 10 shillings stronger at 3615/3625.

MONEY MARKET UPDATE

	14.04	13.04	12.04	09.04	08.04
Inter-bank Rate	4.77	4.79	3.59	4.27	5.27
NSE Share index	1861	1862	1868	1856	1856

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2019/16	11.75%	11.82%	104.52	724	14.54
T Bond FXD2/2018/20	13.20%	13.38%	101.10	733	17.28

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.085%	7.071%	GBP	0.21%	0.61%	0.69%
182	7.910%	7.884%	EUR	-0.42%	-0.17%	-0.07%
364	9.308%	9.213%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	MAR	FEB	JAN	DEC	NOV
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	MAR	FEB	JAN	DEC	NOV
Annual Inflation rate	5.78%	7.17%	5.69%	5.63%	5.33%

WORLD INDICES&COMMODITIES UPDATE

	14.04	13.04	12.04	09.04	08.04
Gold	1746	1727	1735	1750	1743
Crude Oil	\$61.02	\$59.87	\$59.09	\$59.62	\$59.36
Dow Jones	33,677	33,745	33,800	33,503	33,446
S&P 500	4141	4129	4128	4097	4076
FTSE 100	6890	6889	6915	6942	6899

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
19:00	USD	Fed Chair Powell Speech		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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