



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

7<sup>th</sup> May, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.10		106.15/107.25	
GBP	1.3905	148.92	1.3856/1.3956	147.081/149.67
EUR	1.2005	128.57	1.201/1.211	127.48/129.87
JPY	109.32	0.9797	108.60/109.60	0.9685/0.9876
ZAR	14.351	7.462	14.227/14.238	7.4554/7.5384
INR	73.9415	1.4484	73.683/73.690	1.4404/1.4555
AED	3.6731	29.1572	3.6728/3.6735	28.89/29.20
CHF	0.9134	117.25	0.9076/0.9080	116.90/116.95
UGX	3557	33.212	3550/3560	33.44/33.19
TZS	2319	21.65	2314/2324	21.79/2166

### LOCAL MARKET UPDATE

**The Kenyan shilling** strengthening streak against the US Dollar remained in play in yesterday's session amid little importer USD demand.

**Equity Market:** The NSE-20 lost 1 point to close at 1861 points yesterday.

**Fixed income:** In the debt market, bonds worth Kes0.728 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair was up on Thursday as cooling expectations of a rate move in the US affected the demand for the American currency.

**GBP:** The pair was unchanged Thursday as investors continued to bet that the Bank of England will be in no rush to rein in easing monetary policy measures.

**INR:** The Indian Rupee strengthened by 13 paise against the US dollar on Thursday, tracking positive domestic equities and weaker American currency against key rivals overseas.

**GOLD:** The commodity surged higher yesterday as the dollar headed south as U.S. Treasury yields moved lower despite a decline in jobless claims.

**CRUDE:** Oil fell more than 1% Thursday, clearly breaking from the rally earlier in the week, as Saudi Arabia's cut in the selling price of its crude.

**UGX:** The Uganda Shilling remained firm against the greenback with sustained subdued activity.

### MONEY MARKET UPDATE

	07.05	06.05	05.05	04.05	03.05
Inter-bank Rate	4.06	4.53	4.76	4.94	4.82
NSE Share index	1861	1862	1845	1858	1866

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD1/2014/10	12.18%	10.25%	107.83	1000	2.72
T Bond FXD2/2017/5	12.52%	9.65%	104.19	500	1.47

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.108%	7.085%	GBP	0.21%	0.61%	0.69%
182	7.938%	7.910%	EUR	-0.42%	-0.17%	-0.07%
364	9.403%	9.308%	JPY	-0.05%	-0.01%	-0.01%

### KENYA' S ECONOMIC INDICATORS

	MAR	FEB	JAN	DEC	NOV
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	MAR	FEB	JAN	DEC	NOV
Annual Inflation rate	5.78%	7.17%	5.69%	5.63%	5.33%

### WORLD INDICES&COMMODITIES UPDATE

	07.05	06.05	05.05	04.05	03.05
Gold	1818	1792	1777	1784	1776
Crude Oil	\$65.00	\$65.80	\$66.30	\$64.37	\$63.15
Dow Jones	34,548	34,230	34,133	34,113	33,874
S&P 500	4201	4167	4163	4192	4181
FTSE 100	7076	7039	6928	6969	6969

### TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	Unemployment Rate (APR)	6%	5.8%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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