



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

7th April, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	108.8		108.60/109.00	
GBP	1.3875	150.95	1.3825/1.3925	150.13/151.78
EUR	1.180	128.385	1.175/1.185	127.605/129.165
JPY	110.35	0.9860	109.85/110.85	0.9797/0.9923
ZAR	14.572	7.4661	14.569/14.576	7.4506/7.4816
INR	73.3095	1.4840	73.305/73.314	1.4812/1.4869
AED	3.6731	29.615	3.6728/3.6735	29.56/29.67
CHF	0.9567	113.765	0.9375/0.976	111.27/116.26
UGX	3657	33.605	3652/3662	33.62/33.59
TZS	2319	21.31	2314/2324	21.30/21.321

LOCAL MARKET UPDATE

The Kenyan shilling continued its strengthening streak against the American currency yesterday, breaking the 109.00 support level partly on the back of USD inflows from the IMF facility.

Equity Market: The NSE-20 remained unchanged to close at 1864 yesterday.

Fixed income: In the debt market, bonds worth Kes0.613Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair traded higher after encouraging EU data which underpinned the shared currency.

GBP: The pair traded from the highs, triggered by the announcement by UK PM Johnson about the next stage of the reopening.

INR: The Indian Rupee pared its initial gains to close down by 12 paise against the US currency amid concerns about the rising COVID-19 cases.

GOLD: The commodity futures yesterday logged a fourth climb in a row, the longest such streak since February, as a weaker U.S. dollar and a drop in Treasury yields boosted demand for the precious metal.

CRUDE: Oil prices stayed relatively firm at a mid-week trading session in London after gaining over 1% on Tuesday, amid strong economic data report from the world's leading producer of Crude oil (U.S.A).

UGX: The Uganda Shilling was marginally stronger but remained within range against the US dollar as the end of quarter demand for the local currency kicked in.

MONEY MARKET UPDATE

	07.04	06.04	01.04	31.03	30.03
Inter-bank Rate	5.54	5.59	5.54	5.34	5.35
NSE Share index	1864	1864	1846	1846	1853

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2019/16	11.75%	11.82%	104.52	724	14.54
T Bond FXD2/2018/20	13.20%	13.38%	101.10	733	17.28

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.085%	7.071%	GBP	0.21%	0.61%	0.69%
182	7.910%	7.884%	EUR	-0.42%	-0.17%	-0.07%
364	9.308%	9.213%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	MAR	FEB	JAN	DEC	NOV
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
Annual Inflation rate	5.78%	7.17%	5.69%	5.63%	5.33%

WORLD INDICES&COMMODITIES UPDATE

	07.04	06.04	01.04	31.03	30.03
Gold	1738	1738	1712	1681	1704
Crude Oil	\$59.36	\$59.36	\$59.61	\$60.97	\$61.50
Dow Jones	33,527	33,527	32,981	33,066	33,171
S&P 500	4077	4077	3972	3958	3971
FTSE 100	6737	6737	6713	6772	6739

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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