



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

29th March, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.70		109.20/110.00	
GBP	1.3765	151.00	1.371/1.381	149.71/151.91
EUR	1.1782	129.25	1.1728/1.1828	128.06/130.10
JPY	109.23	1.0043	109.05/110.05	0.9923/1.0087
ZAR	14.952	7.3367	15.013/15.027	7.2669/7.3269
INR	72.409	1.5149	72.573/72.577	1.5046/1.5157
AED	3.6731	29.86	3.6728/3.6735	29.72/29.94
CHF	0.9400	116.89	0.9395/0.9398	116.19/117.08
UGX	3662	33.37	3658/3668	33.49/33.34
TZS	2319	21.13	2314/2324	21.19/21.12

LOCAL MARKET UPDATE

The Kenyan shilling traded steady against the American currency Friday as demand for dollars was met with sufficient inflows of hard currency.

Equity Market: The NSE-20 lost 4 points to close at 1903 Friday.

Fixed income: In the debt market, bonds worth Kes0.311Billion were traded Friday.

GLOBAL MARKETS UPDATE

EUR: The pair bounced modestly on Friday to finish the week in the red as the dollar eased on the back of a better market mood.

GBP: The pair advanced for a second consecutive day as a better market sentiment played against the greenback.

INR: The Indian Rupee snapped its three-day losing streak and closed 11 paise against the US dollar on Friday, supported by positive domestic equities and weakening of the American currency in the overseas market.

GOLD: The commodity was down on Monday morning in Asia, with the yellow metal's safe-haven status taking a hit as investors turned to the strengthening dollar.

CRUDE: Oil was down Monday morning in Asia but stabilized after four consecutive sessions of wild movement.

UGX: The Uganda Shilling was range bound with offshore dollar inflows and receding dollar demand continuing to support.

MONEY MARKET UPDATE

	29.03	26.03	25.03	24.03	23.03
Inter-bank Rate	5.51	5.52	5.61	5.59	5.70
NSE Share index	1903	1907	1910	1931	1931

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFD1/2019/10	12.44%	12.25%	101.94	150	7.90
T Bond FXD2/2018/20	13.20%	13.33%	101.18	645	17.29

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.071%	7.024%	GBP	0.21%	0.61%	0.69%
182	7.884%	7.832%	EUR	-0.42%	-0.17%	-0.07%
364	9.213%	9.144%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	FEB	JAN	DEC	NOV	OCT
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	FEB	JAN	DEC	NOV	OCT
Annual Inflation rate	7.17%	5.69%	5.63%	5.33%	4.84%

WORLD INDICES&COMMODITIES UPDATE

	29.03	26.03	25.03	24.03	23.03
Gold	1728	1725	1733	1732	1736
Crude Oil	\$59.66	\$59.36	\$59.79	\$57.72	\$60.82
Dow Jones	33,072	32,619	32,420	32,423	32,731
S&P 500	3947	3909	3889	3910	3940
FTSE 100	6740	6674	6712	6699	6726

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
18:00	USD	Fed Waller Speech		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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