



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

26th April, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	108.50	108.15/108.85		
GBP	1.3858 / 150.35	1.385/1.395	149.78/151.84	
EUR	1.2028 / 130.50	1.2057/1.2157	130.39/132.32	
JPY	107.87 / 1.0059	107.24/108.24	0.9992/1.0150	
ZAR	14.3025 / 7.5860	14.296/14.309	7.5581/7.6140	
INR	74.941 / 1.4477	74.935/74.947	1.4430/1.4525	
AED	3.6731 / 29.535	3.6728/3.6735	29.44/29.63	
CHF	0.9168 / 118.34	0.9167/0.9169	117.95/118.74	
UGX	3605 / 33.22	3600/3610	33.28/33.16	
TZS	2319 / 21.37	2314/2324	21.39/21.35	

LOCAL MARKET UPDATE

The Kenyan shilling weakened less aggressively against the US Dollar - by another 5 cents amid little activity in the market.

Equity Market: The NSE-20 gained 7 points to close at 1888 Friday.

Fixed income: In the debt market, bonds worth Kes0.378 Billion were traded Friday.

GLOBAL MARKETS UPDATE

EUR: The pair advanced for a third consecutive week triggered by upbeat US data released Friday.

GBP: The pair struggled to capitalize on its intraday positive move and retreated few pips from daily tops sponsored by the prevalent bearish sentiment surrounding the US dollar.

INR: The Indian Rupee recovered most of the day's losses amid a rebound in local stocks and suspected central bank support.

GOLD: The commodity was up on Monday morning in Asia as the dollar weakened and investors await the U.S. Federal Reserve policy decision.

CRUDE: Oil was down in Asia over an anticipated decrease in oil demand as the number of COVID-19 cases continues to surge in India and Japan.

UGX: The Uganda Shilling continues to trade with a firming bias against the greenback, and eventually closed at 3600/3610 levels

MONEY MARKET UPDATE

	26.04	23.04	22.04	21.04	20.04
Inter-bank Rate	5.56	5.77	5.66	5.58	5.40
NSE Share index	1888	1881	1878	1873	1879

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFD1/2019/10		12.22%	103.11	600	7.81
T Bond FXD1/2019/15		12.72%	103.94	200	12.72

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.108%	7.085%	GBP	0.21%	0.61%	0.69%
182	7.938%	7.910%	EUR	-0.42%	-0.17%	-0.07%
364	9.403%	9.308%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	MAR	FEB	JAN	DEC	NOV
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	MAR	FEB	JAN	DEC	NOV
Annual Inflation rate	5.78%	7.17%	5.69%	5.63%	5.33%

WORLD INDICES&COMMODITIES UPDATE

	26.04	23.04	22.04	21.04	20.04
Gold	1776	1783	1789	1785	1769
Crude Oil	\$61.55	\$61.83	\$60.94	\$62.18	\$64.16
Dow Jones	34,043	33,815	34,137	33,821	34,077
S&P 500	4180	4134	4173	4134	4163
FTSE 100	6938	6938	6895	6859	7000

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	USD	Durable Goods Orders MoM (MAR)	-1.1%	2.5%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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