



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

24th March, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	109.85		109.55/110.15	
GBP	1.383	151.91	1.3658/1.3758	149.62/151.54
EUR	1.1921	130.95	1.179/1.189	129.15/130.96
JPY	108.75	1.0101	108.01/109.01	1.0050/1.0198
ZAR	14.821	7.4117	14.876/14.898	7.3533/7.4045
INR	72.33	1.5186	72.657/72.667	1.5075/1.5160
AED	3.6731	29.905	3.6728/3.6735	29.82/29.99
CHF	0.9246	118.79	0.9343/0.9347	117.20/117.89
UGX	3660	33.31	3660/3670	33.40/33.31
TZS	2319	21.105	2314/2324	21.12/21.09

LOCAL MARKET UPDATE

The Kenyan shilling traded unchanged against the American currency yesterday, amid little activity on the interbank space

Equity Market: The NSE-20 remained constant to close at 1931 yesterday.

Fixed income: In the debt market, bonds worth Kes0.565Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair dropped further after the beginning of the America session and ahead of the presentation of Jerome Powell and Janet Yellen.

GBP: The pair fell, as the greenback got fueled by risk aversion while the pound was smashed by poor UK data.

INR: The Indian Rupee gave up all its intra-day gains to settle 6 paise lower against the US dollar on Tuesday, in line with weakness in other peers against the American currency.

GOLD: The commodity futures settled with a loss Tuesday, at their lowest in over a week, pressured by strength in the U.S. Dollar.

CRUDE: Oil was mixed Wednesday morning in Asia, as investors continued to digest an increase in U.S. crude oil stockpiles.

UGX: The Uganda Shilling firmed on Tuesday on the back of offshore dollar inflows for the auction and receding dollar demand from merchandise importers.

MONEY MARKET UPDATE

	24.03	23.03	22.03	19.03	18.03
Inter-bank Rate	5.59	5.70	5.65	5.47	5.37
NSE Share index	1931	1931	1933	1936	1930

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFD1/2019/10	12.44%	12.24%	101.95	710	7.90
T Bond FXD2/2018/20	13.20%	13.39%	100.73	700	17.30

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.071%	7.024%	GBP	0.21%	0.61%	0.69%
182	7.884%	7.832%	EUR	-0.42%	-0.17%	-0.07%
364	9.213%	9.144%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	FEB	JAN	DEC	NOV	OCT
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	FEB	JAN	DEC	NOV	OCT
Annual Inflation rate	7.17%	5.69%	5.63%	5.33%	4.84%

WORLD INDICES&COMMODITIES UPDATE

	24.03	23.03	22.03	19.03	18.03
Gold	1732	1736	1739	1732	1748
Crude Oil	\$57.72	\$60.82	\$61.30	\$60.28	\$64.18
Dow Jones	32,423	32,731	32,627	32,862	33,015
S&P 500	3910	3940	3913	3915	3974
FTSE 100	6699	6726	6708	6779	6762

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
16:45	USD	Markit Manufacturing PMI Flash (MAR)	58.6	59.3

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonnfarce Olum [Corporate Dealer] Laura Ngenda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.