



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

23rd April, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	108.50	108.15/108.85		
GBP	1.394 151.25	1.3808/1.3908	149.33/151.38	
EUR	1.204 130.63	1.1978/1.2078	129.54/131.46	
JPY	107.95 1.0051	107.37/108.37	0.9980/1.0138	
ZAR	14.24 7.6193	14.296/14.309	7.5581/7.6140	
INR	74.97 1.4472	74.935/74.947	1.4430/1.4525	
AED	3.6731 29.53	3.6728/3.6735	29.44/29.63	
CHF	0.9149 118.58	0.9167/0.9169	117.95/118.74	
UGX	3610 33.27	3600/3610	33.28/33.16	
TZS	2319 26.37	2314/2324	21.39/21.35	

LOCAL MARKET UPDATE

The Kenyan shilling remained on the weakening path against the US currency amid skewed liquidity by the CBK.

Equity Market: The NSE-20 gained 4 points to close at 1881 yesterday.

Fixed income: In the debt market, bonds worth Kes0.359 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair moved back to multi-week tops after the European Central Bank (ECB) announced its monetary policy decision.

GBP: The pair fell to a fresh weekly low with renewed dollar's demand, following the release of upbeat US employment data.

INR: The Indian Rupee recovered most of the day's losses amid a rebound in local stocks and suspected central bank support.

GOLD: The commodity was up in Asia and was set to record a third consecutive weekly gain, as the dollar weakened and U.S. Treasury yields fell.

CRUDE: Oil was up with investors expecting an increase in fuel demand as the economy recovers and lock down ease in the U.S. and Europe.

UGX: The Uganda Shilling remained strong against the greenback and even added 10 shillings more of gains to end the session at 3600/3610 levels.

MONEY MARKET UPDATE

	23.04	22.04	21.04	20.04	19.04
Inter-bank Rate	5.77	5.66	5.58	5.40	5.54
NSE Share index	1881	1878	1873	1879	1882

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFD1/2019/10	12.44%	12.30%	102.66	1000	7.82
T Bond FXD2/2013/15	12.00%	11.81%	100.97	500	6.97

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.108%	7.085%	GBP	0.21%	0.61%	0.69%
182	7.938%	7.910%	EUR	-0.42%	-0.17%	-0.07%
364	9.403%	9.308%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	MAR	FEB	JAN	DEC	NOV
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	MAR	FEB	JAN	DEC	NOV
Annual Inflation rate	5.78%	7.17%	5.69%	5.63%	5.33%

WORLD INDICES&COMMODITIES UPDATE

	23.04	22.04	21.04	20.04	19.04
Gold	1783	1789	1785	1769	1779
Crude Oil	\$61.83	\$60.94	\$62.18	\$64.16	\$63.09
Dow Jones	33,815	34,137	33,821	34,077	34,200
S&P 500	4134	4173	4134	4163	4185
FTSE 100	6938	6895	6859	7000	7019

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
16:45	USD	Markit Manufacturing PMI Flash (APR)	59.1	60.5

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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