



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

22<sup>nd</sup> April, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	108.10	108.15/108.85		
GBP	1.3933 150.61	1.389/1.399	150.22/152.28	
EUR	1.2034 130.08	1.199/1.209	129.67/131.59	
JPY	108.01 1.0008	107.45/108.45	0.9972/1.0130	
ZAR	14.316 7.5506	14.23/14.25	7.5894/7.6493	
INR	75.537 1.4310	74.96/74.98	1.4423/1.4521	
AED	3.6731 29.42	3.6728/3.6735	29.44/29.63	
CHF	0.9160 118.01	0.9149/0.9150	118.19/118.97	
UGX	3623 33.51	3605/3615	33.33/33.21	
TZS	2319 21.44	2314/2324	31.39/21.35	

### LOCAL MARKET UPDATE

The Kenyan shilling continued to slide against the US Dollar amid dwindling supply in the market.

**Equity Market:** The NSE-20 gained 5 points to close at 1878 yesterday.

**Fixed income:** In the debt market, bonds worth Kes1.060 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair gained ,although, the US dollar bounced owing to the latest drop in the currency major.

**GBP:** The pair fell as mixed UK inflation, bounced from lows amid a better market mood weighing on the greenback

**INR:** The Indian Rupee pared its initial gains against the US dollar due to worries that the alarming surge in COVID-19 cases could derail the economic recovery in the country.

**GOLD:** The commodity was up in Asia, sticking around an eight-week high thanks to a weaker dollar and falling U.S. Treasury yields.

**CRUDE:** Oil was down as the ever-rising number of COVID-19 cases in India and Japan continued to raise fuel demand concerns

**UGX:** The Uganda Shilling firmed slightly against the US Dollar amid slack demand from importers.

### MONEY MARKET UPDATE

	22.04	21.04	20.04	19.04	16.04
Inter-bank Rate	5.66	5.58	5.40	5.54	4.95
NSE Share index	1878	1873	1879	1882	1873

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond FXD2/2013/15	12.00%	11.92%	100.45	500	6.98
T Bond FXD2/2018/10	12.50%	12.21%	105.80	350	7.63

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.108%	7.085%	GBP	0.21%	0.61%	0.69%
182	7.938%	7.910%	EUR	-0.42%	-0.17%	-0.07%
364	9.403%	9.308%	JPY	-0.05%	-0.01%	-0.01%

### KENYA' S ECONOMIC INDICATORS

	MAR	FEB	JAN	DEC	NOV
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	MAR	FEB	JAN	DEC	NOV
Annual Inflation rate	5.78%	7.17%	5.69%	5.63%	5.33%

### WORLD INDICES&COMMODITIES UPDATE

	22.04	21.04	20.04	19.04	16.04
Gold	1789	1785	1769	1779	1764
Crude Oil	\$60.94	\$62.18	\$64.16	\$63.09	\$63.83
Dow Jones	34,137	33,821	34,077	34,200	34,035
S&P 500	4173	4134	4163	4185	4170
FTSE 100	6895	6859	7000	7019	6983

### TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
15:30	EUR	ECB Press Conference		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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