



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

21st April, 2021

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.90	107.75/108.45		
GBP	1.3993 / 150.986	1.3883/1.3983	149.58/151.64	
EUR	1.2057 / 130.09	1.1984/1.2084	129.127/131.05	
JPY	108.22 / 0.9970	107.51/108.51	0.9930/1.0087	
ZAR	14.225 / 7.5849	14.311/14.322	7.5233/7.5780	
INR	74.72 / 1.4437	75.535/75.539	1.4264/1.4357	
AED	3.6731 / 29.36	3.6728/3.6735	29.33/29.52	
CHF	0.9146 / 117.94	0.9158/0.9162	117.60/118.42	
UGX	3623 / 33.57	3618/3628	33.57/33.45	
TZS	2319 / 21.48	2314/2324	21.47/21.42	

LOCAL MARKET UPDATE

The Kenyan shilling extended its losses against the US Dollar despite efforts to stem the slide.

Equity Market: The NSE-20 lost 6 points to close at 1873 yesterday.

Fixed income: In the debt market, bonds worth Kes0.482 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair climbed to its highest level since early March on Tuesday but reversed its direction during the American trading hours.

GBP: The pair extended its rally but was unable to hold on to gains with UK employment-related data giving a temporal boost to the pound.

INR: The Indian Rupee pared gains as stocks declined after the western state of Maharashtra that houses the financial hub Mumbai expanded restrictions to curb the spread of corona virus.

GOLD: The commodity was up in Asia as softer U.S. Treasury yields increased demand for the safe-haven yellow metal.

CRUDE: Oil was down with renewed rise in the number of COVID-19 cases globally and a surprise build in U.S. crude oil supplies renewed fuel demand worries.

UGX: The Uganda Shilling at the beginning of the day tested highs before closing at 3616/3626 yesterday.

MONEY MARKET UPDATE

	21.04	20.04	19.04	16.04	15.04
Inter-bank Rate	5.58	5.40	5.54	4.95	4.27
NSE Share index	1873	1879	1882	1873	1867

MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFD2/2018/10	12.50%	12.30%	105.31	350	7.63
T Bond FXD1/2018/10	12.69%	12.07%	104.92	350	7.32

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.108%	7.085%	GBP	0.21%	0.61%	0.69%
182	7.938%	7.910%	EUR	-0.42%	-0.17%	-0.07%
364	9.403%	9.308%	JPY	-0.05%	-0.01%	-0.01%

KENYA' S ECONOMIC INDICATORS

	MAR	FEB	JAN	DEC	NOV
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	MAR	FEB	JAN	DEC	NOV
Annual Inflation rate	5.78%	7.17%	5.69%	5.63%	5.33%

WORLD INDICES&COMMODITIES UPDATE

	21.04	20.04	19.04	16.04	15.04
Gold	1785	1769	1779	1764	1744
Crude Oil	\$62.18	\$64.16	\$63.09	\$63.83	\$63.38
Dow Jones	33,821	34,077	34,200	34,035	33,730
S&P 500	4134	4163	4185	4170	4124
FTSE 100	6859	7000	7019	6983	6939

TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
09:00	EUR	Core Inflation Rate YoY (MAR)	0.9%	1.1%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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