



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

19<sup>th</sup> April, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.05		107.00/107.60	
GBP	1.3761	147.31	1.3806/1.3906	147.72/149.62
EUR	1.1965	128.08	1.1913/1.2013	127.46/129.25
JPY	108.79	0.9840	108.09/109.09	0.9808/0.9955
ZAR	14.205	7.5358	14.260/14.276	7.4950/7.5455
INR	74.563	1.4356	75.01/75.02	1.4262/1.4344
AED	3.6731	29.143	3.6728/3.6735	29.12/29.29
CHF	0.9220	115.77	0.9202/0.9205	116.24/116.93
UGX	3615	33.769	3615/3625	33.78/33.68
TZS	2319	21.662	2314/2324	21.62/21.59

### LOCAL MARKET UPDATE

**The Kenyan shilling** weakened further against the greenback in Friday's trading session correcting from the previous lows.

**Equity Market:** The NSE-20 gained 9 points to close at 1882 Friday.

**Fixed income:** In the debt market, bonds worth Kes0.313 Billion were traded Friday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair gained amid lower government bond yields in the American currency.

**GBP:** The pair rose further reaching the highest level since April 7 owing to speculative interest moving away from the greenback and jumping into high-yielding assets.

**INR:** The Indian Rupee on Friday soared up by 58 paise to end at more than one-week high against the US dollar.

**GOLD:** The commodity rose on Friday catalyzed by a sharp retreat by U.S. Treasury yields and a generally softer U.S. Dollar.

**CRUDE:** Oil was down Monday morning in Asia, as rising numbers of COVID-19 cases globally stoked fuel demand recovery fears.

**UGX:** The Uganda Shilling remained firm against the greenback at 3615/3625 levels.

### MONEY MARKET UPDATE

	17.04	16.04	15.04	14.04	13.04
Inter-bank Rate	5.54	4.95	4.27	4.77	4.79
NSE Share index	1882	1873	1867	1861	1862

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2019/16	11.75%	11.82%	104.52	724	14.54
T Bond FXD2/2018/20	13.20%	13.38%	101.10	733	17.28

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.108%	7.085%	GBP	0.21%	0.61%	0.69%
182	7.938%	7.910%	EUR	-0.42%	-0.17%	-0.07%
364	9.403%	9.308%	JPY	-0.05%	-0.01%	-0.01%

### KENYA' S ECONOMIC INDICATORS

	MAR	FEB	JAN	DEC	NOV
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	MAR	FEB	JAN	DEC	NOV
Annual Inflation rate	5.78%	7.17%	5.69%	5.63%	5.33%

### WORLD INDICES&COMMODITIES UPDATE

	19.04	16.04	15.04	14.04	13.04
Gold	1779	1764	1744	1746	1727
Crude Oil	\$63.09	\$63.83	\$63.38	\$61.02	\$59.87
Dow Jones	34,200	34,035	33,730	33,677	33,745
S&P 500	4185	4170	4124	4141	4129
FTSE 100	7019	6983	6939	6890	6889

### TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
18:30	USD	3-Month Bill Auction	0.020%	

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ngenda and Elly Ooko (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).