



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

16<sup>th</sup> April, 2021

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.00		106.75/107.35	
GBP	1.379	147.69	1.3711/1.3811	146.36/148.26
EUR	1.1966	128.15	1.1915/1.2015	127.19/128.98
JPY	108.83	0.9841	108.29/109.29	0.9768/0.9913
ZAR	14.458	7.4076	14.201/14.210	7.5123/7.5593
INR	75.107	1.4259	74.561/74.565	1.4316/1.4397
AED	3.6731	29.15	3.6728/3.6735	29.059/29.228
CHF	0.9196	116.45	0.9219/0.9222	115.75/115.79
UGX	3620	33.79	3610/3620	33.817/33.721
TZS	2319	21.65	2314/2324	21.676/21.648

### LOCAL MARKET UPDATE

**The Kenyan shilling** weakened against the greenback in yesterday's trading session on the back of dollar bid.

**Equity Market:** The NSE-20 gained 6 points to close at 1873 yesterday.

**Fixed income:** In the debt market, bonds worth Kes0.365 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE

**EUR:** The pair traded on the back foot, consolidating the corrective pullback.

**GBP:** The pair attempted to recover, as the US dollar bounce falters amid a downbeat market mood.

**INR:** The Indian Rupee recouped its early losses to close 12 paise higher against the dollar on Thursday, snapping its six-session losing streak on the back of gains in the domestic equity market and easing crude oil prices.

**GOLD:** The commodity was down on Friday morning in Asia, as better-than-expected U.S. economic data canceled support from lower Treasury yields.

**CRUDE:** Oil was mixed Friday morning in Asia but is on track to record a weekly gain of more than 6%.

**UGX:** The Uganda Shilling remained firm against the greenback yesterday.

### MONEY MARKET UPDATE

	16.04	15.04	14.04	13.04	12.04
Inter-bank Rate	4.95	4.27	4.77	4.79	3.59
NSE Share index	1873	1867	1861	1862	1868

### MOST ACTIVE ISSUES

Bond Identity	Coupon	Yield	Average Dirty Price	Volume (M)	Years to maturity
T Bond IFB1/2019/16	11.75%	11.82%	104.52	724	14.54
T Bond FXD2/2018/20	13.20%	13.38%	101.10	733	17.28

Treasury Bills		LIBOR	1Mth	3Mth	6Mth	
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.108%	7.085%	GBP	0.21%	0.61%	0.69%
182	7.938%	7.910%	EUR	-0.42%	-0.17%	-0.07%
364	9.403%	9.308%	JPY	-0.05%	-0.01%	-0.01%

### KENYA' S ECONOMIC INDICATORS

	MAR	FEB	JAN	DEC	NOV
CBR Rate	7.00%	7.00%	7.00%	7.00%	7.00%
	MAR	FEB	JAN	DEC	NOV
Annual Inflation rate	5.78%	7.17%	5.69%	5.63%	5.33%

### WORLD INDICES&COMMODITIES UPDATE

	16.04	15.04	14.04	13.04	12.04
Gold	1764	1744	1746	1727	1735
Crude Oil	\$63.83	\$63.38	\$61.02	\$59.87	\$59.09
Dow Jones	34,035	33,730	33,677	33,745	33,800
S&P 500	4170	4124	4141	4129	4128
FTSE 100	6983	6939	6890	6889	6915

### TODAY' S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.00	EUR	Core Inflation Rate YoY Final (MAR)	1.1%	0.9%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonnfarce Olum [Corporate Dealer] Laura Ngenda and Elly Ooko (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).